

Form No. MGT-7

Form language

☒ English ☐ Hindi**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L24230GJ1993PLC019050

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	SUN PHARMACEUTICAL INDUSTRIES LIMITED	SUN PHARMACEUTICAL INDUSTRIES LIMITED
Registered office address	SPARC, TANDALJA,,NA,VADODARA,Vadodara,Gujarat,India,390012	SPARC, TANDALJA,,NA,VADODARA,Vadodara,Gujarat,India,390012
Latitude details	22.27228	22.27228
Longitude details	73.17242	73.17242

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

SPILPhotooforRegdoffice.jpg

(b) *Permanent Account Number (PAN) of the company

AA*****4K

(c) *e-mail ID of the company

*****.deshpande@sunpharma.com

(d) *Telephone number with STD code

02*****24

(e) Website	www.sunpharma.com									
iv *Date of Incorporation (DD/MM/YYYY)	01/03/1993									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	Public company									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	Company limited by shares									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	Non-government company									
vi *Whether company is having share capital (as on the financial year end date)	☒ Yes ☐ No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	☒ Yes ☐ No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">National Stock Exchange (NSE)</td> <td style="text-align: center;">A1024 - National Stock Exchange (NSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">Bombay Stock Exchange (BSE)</td> <td style="text-align: center;">A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)	2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
S. No.	Stock Exchange Name	Code								
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
viii Number of Registrar and Transfer Agent	1									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67190MH1999PTC118368</td> <td style="text-align: center;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),, NA, Mumbai, Mumbai City, Maharashtra, India, 400083</td> <td style="text-align: center;">INR000004058</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),, NA, Mumbai, Mumbai City, Maharashtra, India, 400083	INR000004058	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),, NA, Mumbai, Mumbai City, Maharashtra, India, 400083	INR000004058							
ix * (a) Whether Annual General Meeting (AGM) held	☒ Yes ☐ No									
(b) If yes, date of AGM (DD/MM/YYYY)										
(c) Due date of AGM (DD/MM/YYYY)	31/08/2026									
(d) Whether any extension for AGM granted	☐ Yes ☒ No									
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension										

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

100

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U24100MH2012FTC225970		CARACO PHARMACEUTICALS PRIVATE LIMITED	Subsidiary	100
2	U85190MH2016NPL286097		FOUNDATION FOR DISEASE ELIMINATION AND CONTROL OF INDIA	Subsidiary	100
3	U45200MH2010PTC201611		NEETNAV REAL ESTATE PRIVATE LIMITED	Subsidiary	100
4	U70109MH2020PLC337007		REALSTONE INFRA LIMITED	Subsidiary	100
5	U51900MH2006PTC159237		SOFTDEAL PHARMACEUTICAL PRIVATE LIMITED	Subsidiary	100

6	U51909MH2019PLC322778		SUN PHARMA DISTRIBUTORS LIMITED	Subsidiary	100
7	U25200GJ1997PLC133846		SUN PHARMA LABORATORIES LIMITED	Subsidiary	100
8	U24297PN2014PTC150393		VIVALDIS HEALTH AND FOODS PRIVATE LIMITED	Subsidiary	60.11
9	L27100TG1989PLC010122		ZENOTECH LABORATORIES LIMITED	Subsidiary	68.84
10	U72900UP2010PTC101436		AGATSA SOFTWARE PRIVATE LIMITED	Associate	23.47
11	U74999WB2018PTC226850		EZERX HEALTH TECH PRIVATE LIMITED	Associate	35.84
12	U72900MH2018PTC313413		HAYSTACKANALYTICS PRIVATE LIMITED	Associate	8.16
13	U94990KA2023NPL178280		INDIAN FOUNDATION FOR QUALITY MANAGEMENT	Associate	9.09
14	U73100KA2009PTC051546		REMIDIO INNOVATIVE SOLUTIONS PRIVATE LIMITED	Associate	29.15
15		HRB 58067	Artes Biotechnology GmbH	Joint Venture	45
16		0600428309	2 Independence Way LLC	Subsidiary	100
17		2791471	3 SkyLine LLC	Subsidiary	100
18		513967372	Aditya Acquisition Company Limited	Subsidiary	100
19		5988112	Alchemee LLC	Subsidiary	100
20		3101510	Alchemee Skincare Corporation	Subsidiary	100
21		GC1510040330	Alkaloida Chemical Company ZRT	Subsidiary	100
22		1047796353846	AO Ranbaxy	Subsidiary	100
23		49673	Basics GMBH	Subsidiary	100
24		2480410	Chattem Chemicals Inc.	Subsidiary	100

25		641217	Concert Pharma Ireland Limited	Subsidiary	100
26		AAE7937	Generic Solar Power LLP	Subsidiary	28.76
27		1025801102502	JSC Biosintez	Subsidiary	100
28		465133086	Medinstill LLC	Associate	21.38
29		0100152979	Ohm Laboratories, Inc.	Subsidiary	100
30		3732429	One Commerce Drive LLC	Subsidiary	99.99
31		272237432	PI Real Estate Ventures, LLC	Subsidiary	100
32		01702011209	Proactiv YK	Subsidiary	100
33		198201009462	Ranbaxy (Malaysia) SDN. BHD.	Subsidiary	97.53
34		0000066017	Ranbaxy (Poland) S.P.Z	Subsidiary	100
35		105556033179	Ranbaxy (Thailand) Company Limited	Subsidiary	100
36		73663650	Ranbaxy Farmaceutica Ltda.	Subsidiary	100
37		0802973759	Ranbaxy Inc.	Subsidiary	100
38		95102	Ranbaxy Nigeria Ltd	Subsidiary	86.16
39		199300311107	Ranbaxy Pharmaceuticals Proprietary Limited	Subsidiary	100
40		38265984	Ranbaxy Pharmaceuticals Ukraine LLC	Subsidiary	100
41		3261099	Ranbaxy Signature LLC	Subsidiary	67.5
42		199300141307	Ranbaxy South Africa (Pty) Limited	Subsidiary	100
43		102709	Rexcel Egypt LLC	Subsidiary	100
44		RO15357398	S. C Terapia S.A.	Subsidiary	96.81
45		200501102707	Sonke Pharmaceuticals Proprietary Limited	Subsidiary	70
46		0011631731	SP Housatonic II LLC	Subsidiary	100
47		0011631734	SP Housatonic III LLC	Subsidiary	100

48		0011631728	SP Housatonic LLC	Subsidiary	100
49		0011631702	SP New Milford Parent LLC	Subsidiary	100
50		05035244	Sun Farmaceutica do Brasil Ltda.	Subsidiary	100
51		4391	Sun Laboratories FZE	Subsidiary	100
52		103501	Sun Pharma Egypt LLC	Subsidiary	100
53		33254757	Sun Pharma (Netherlands) B.V.	Subsidiary	100
54		MA1FRN0Y0B	Sun Pharma (Shanghai) Company Limited	Subsidiary	100
55		110871826	Sun Pharma ANZ Pty LTD	Subsidiary	100
56		SPM021203II2	Sun Pharma De Mexico S.A. DE C.V.	Subsidiary	100
57		22511357	Sun Pharma de Venezuela C.A.	Subsidiary	100
58		CPR2014	Sun Pharma East Africa Limited	Subsidiary	100
59		314357484	Sun Pharma France	Subsidiary	100
60		114331GBC	Sun Pharma Holdings	Subsidiary	100
61		3062051	Sun Pharma Holdings UK Limited	Subsidiary	100
62		04974910962	Sun Pharma Italia SRL	Subsidiary	100
63		010401099430	Sun Pharma Japan Ltd.	Subsidiary	100
64		36467	Sun Pharma Laboratories SLU	Subsidiary	100
65		B50005	Sun Pharma Luxembourg S.A	Subsidiary	100
66		104322	Sun Pharma Middle East FZ LLC	Subsidiary	100
67		CS201121379	Sun Pharma Philippines, Inc	Subsidiary	100
68		CHE457118	Sun Pharma Switzerland Ltd.	Subsidiary	100
69		02992795	Sun Pharma UK Limited	Subsidiary	100

70		7893212	Sun Pharmaceutical Industries Inc.	Subsidiary	100
71		C427772136	Sun Pharmaceutical (Bangladesh) Limited	Subsidiary	72.50
72		130119603	Sun Pharmaceutical Industries (Australia) Pty Limited	Subsidiary	100
73		34277465	Sun Pharmaceutical Industries (Europe) B.V.	Subsidiary	100
74		20459821652	Sun Pharmaceutical Industries S.A.C.	Subsidiary	100
75		20509518123	Sun Pharmaceutical Peru S.A.C.	Subsidiary	100
76		C1650022020	Sun Pharmaceuticals (EZ) Ltd	Subsidiary	99.99
77		HRB85786	Sun Pharmaceuticals Germany GmbH	Subsidiary	100
78		6220087	Sun Pharmaceuticals Holdings USA, INC	Subsidiary	100
79		231541	Sun Pharmaceuticals Morocco LLC	Subsidiary	100
80		261637	Sun Pharmaceuticals North Africa	Subsidiary	100
81		800697793	Surgimatix, Inc.	Associate	14.58
82		83583	Taro Development Corporation	Subsidiary	100
83		511674137	Taro International Ltd.	Subsidiary	100
84		3044342	Taro Pharma Corporation, Inc.	Subsidiary	100
85		520022906	Taro Pharmaceutical Industries Ltd.	Subsidiary	100
86		185681	Taro Pharmaceutical U.S.A., Inc.	Subsidiary	100

87		5036469	Sun Pharma Canada Inc	Subsidiary	100
88		980358462	Taro Pharmaceuticals North America, Inc.	Subsidiary	100
89		515398642	Tarsier Pharma Ltd	Associate	17.68
90		20162655249	The Proactiv Company Holdings, Inc.	Subsidiary	100
91		01015103	The Proactiv Company KK	Subsidiary	100
92		AAH6275	Trumpcard Advisors and Finvest LLP	Associate	40.61
93		471V1	Universal Enterprises Private Limited	Subsidiary	100
94		ACN662449	WRS Bioproducts Pty Ltd.	Associate	12.5
95		06120195	Zenotech Farmaceutica Do Brasil Ltda	Subsidiary	45.69
96		0400025002	Zenotech Inc	Subsidiary	68.84
97		5636218	Checkpoint Therapeutics, Inc.	Subsidiary	100
98		MAEQ0YA02N	Sun Pharma (Hainan) Company Limited	Subsidiary	100
99		S26388	Sun Pharma Community Healthcare Society	Subsidiary	100
100		S26200	Sun Pharma Science Foundation	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	6169700000	2399334970	2399334970	2399334970
Total amount of equity shares (in rupees)	6169700000.00	2399334970.00	2399334970.00	2399334970.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity shares of 1 each				
Number of equity shares	6169700000	2399334970	2399334970	2399334970
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	6169700000.00	2399334970.00	2399334970.00	2399334970.00

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	100000	0	0	0
Total amount of preference shares (in rupees)	10000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference shares of 100 each				
Number of preference shares	100000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	10000000.00	0.00	0.00	0.00

(c) Unclassified share capital

Particulars	Authorised Capital
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Total amount of unclassified shares

0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	3799994	2395534976	2399334970.00	2399334970	2399334970	
Increase during the year	0.00	811219.00	811219.00	811219.00	811219.00	
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Demat	0	811219.00	811219.00	811219.00	811219.00	
Decrease during the year	811219.00	0.00	811219.00	811219.00	811219.00	
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Demat	811219.00	0	811219.00	811219.00	811219.00	
At the end of the year	2988775.00	2396346195.00	2399334970.00	2399334970.00	2399334970.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NIL	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NIL	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE044A01036

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

1066

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures				
Partly convertible debentures				
Fully convertible debentures				
Total				

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	0.00		0.00		0.00

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

207546347016

ii * Net worth of the Company

182056398411

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	288185513	12.01	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1017657248	42.41	0	0.00

10	Others				
	Trust	1276774	0.05	0	0.00
	Total	1307119535.00	54.47	0.00	0.00

Total number of shareholders (promoters)

14

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	127846465	5.33	0	0.00
	(ii) Non-resident Indian (NRI)	6807270	0.28	0	0.00
	(iii) Foreign national (other than NRI)	5316	0.00	0	0.00
2	Government				
	(i) Central Government	23339	0.00	0	0.00
	(ii) State Government	3342	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	163763533	6.83	0	0.00
4	Banks	921113	0.04	0	0.00
5	Financial institutions	1476420	0.06	0	0.00
6	Foreign institutional investors	382327233	15.93	0	0.00
7	Mutual funds	286934377	11.96	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	48592820	2.03	0	0.00

10	Others				
	IEPF, AIF, Trust Etc	73514207	3.06	0	0.00
	Total	1092215435.00	45.52	0.00	0.00

Total number of shareholders (other than promoters)

711816

Total number of shareholders (Promoters + Public/Other than promoters)

711830.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	118155
2	Individual - Male	248652
3	Individual - Transgender	1
4	Other than individuals	345022
	Total	711830.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

1198

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
SWEDBANK ROBUR ACCESS ASIEN	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2025	India	167446	0.1
ZURICH NON - LIFE UMBRELLA FUND - VERMOGEN GCIE AKTIEN PLUS	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23- 25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/04/2025	India	12508	0.1
SCHRODER CAPITAL MGT.INTL.INC.	C/O SUN PHARMACEUTICAL INDUSTRIES LIMITE SECTT DEPTT FILE NO 63 SUN HOUSE PLOT NO 201 B/1 WESTERN EXPRESS HIGHWAY GOREGAON E MUMBAI	01/04/2025	India	4	0.1

EQ ADVISORS TRUST - EQ/EMERGING MARKETS EQUITY PLUS PORTFOLIO	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2025	India	8901	0.1
ADVANTAGE ADVISERS INC	C/O SUN PHARMACEUTICAL INDUSTRIES LIMITE SECTT DEPTT FILE NO 35 SUN HOUSE PLOT NO 201 B/1 WESTERN EXPRESS HIGHWAY GOREGAON E MUMBAI	01/04/2025	India	256	0.1
WASHINGTON STATE INVESTMENT BOARD MANAGED BY STATE STREET GLOBAL ADVISORS GUARANTEED EDUCATION TUITION-GET	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	01/04/2025	India	9540	0.1
BUREAU OF LABOR FUNDS- LABOR RETIREMENT FUND-GLOBAL EQUITY FUNDAMENTAL INDEXATION- BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.-69018	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2025	India	2647	0.1
LLOYD GEORGE INVST. MGMNT. BERMUDA LTD.A/C ASIA HEALTHCARE TRUST	DEUTSCHE BANK AG GROUND FLR., MHATRE PEN BLDG TULSI PIPE ROAD DADAR (W) MUMBAI MUMBAI	01/04/2025	India	214	0.1
BUREAU OF LABOR FUNDS- LABOR RETIREMENT FUND-GLOBAL EQUITY FUNDAMENTAL INDEXATION-UBS ASSET MANAGEMENT (SINGAPORE) LTD.-69020	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2025	India	3320	0.1

ZURICH NON- LIFE UMBRELLA FUND - VERMOGEN GI ZCH AKTIEN PLUS	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23- 25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/04/2025	India	13227	0.1
JARDINE FLEMING MUTUAL FUND	HDFC BANK LTD. CUSTODY SERVICES SANDOZ HOUSE DR. ANNIE BESANT ROAD WORLI, MUMBAI MUMBAI	01/04/2025	India	6000	0.1
PENSION FUND ASSOCIATION FOR LOCAL GOVERNMENT OFFICIALS 18420- 7117	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/04/2025	India	76127	0.1
LIVA GROUP SAOG	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 SB MARG LOWER PAREL MUMBAI MAHARASHTRA	01/04/2025	India	649	0.1
CUSTODY BANK OF JAPAN, LTD. STB EM ASIA EQUITY INDEX MOTHER FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	01/04/2025	India	2891	0.1
GOVERNMENT OF SINGAPORE INVESTMENT CORPNPTE LTD A/C GOVERNMENT OF SINGAPORE	C/O SUN PHARMACEUTICAL INDUSTRIES LIMITE SECTT DEPTT FILE NO 109 SUN HOUSE PLOT NO 201 B/1 WESTERN EXPRESS HIGHWAY GOREGAON E MUMBAI	01/04/2025	India	512	0.1
ADVANTAGE ADVISERS INDIA FUND INC	C/O SBI, GLOBAL CUSTODIAL SERVICES SECURITIES SERV BRANCH,BOMBAY MAIN BRANCH BLDG, 2ND FLOOR BOMBAY SAMACHAR MARG, BOMBAY 400023 MUMBAI	01/04/2025	India	256	0.1
HENDERSON ADMINISTRATION LTD A/C HTR INDIA FUND (MAURITIUS) LTD	C/O STOCK HOLDING CORPORATION OF INDIA LTD MITTAL COURT B WING 224 NARIMAN POINT MUMBAI MUMBAI	01/04/2025	India	256	0.1

BUREAU OF LABOR FUNDS- LABOR PENSION FUND-GLOBAL EQUITY FUNDAMENTAL INDEXATION- BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.-69013	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2025	India	8343	0.1
NEW YORK STATE TEACHERS RETIREMENT SYSTEM - RHUMBLINE ADVISORS LIMITED PARTNERSHIP	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/04/2025	India	42774	0.1
DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2025	India	154710	0.1
BUREAU OF LABOR FUNDS- LABOR RETIREMENT FUND-GLOBAL EQUITY FUNDAMENTAL INDEXATION- STATE STREET GLOBAL ADVISORS ASIA LIMITED-69019	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2025	India	3079	1
SSGA MSCI ACWI EX-USA INDEX NON-LENDING DAILY TRUST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/04/2025	India	4696	1
CAPITAL INTERNATIONAL INC	C/O SUN PHARMACEUTICAL INDUSTRIES LIMITE SECTT DEPTT FILE NO 93 SUN HOUSE PLOT NO 201 B/1 WESTERN EXPRESS HIGHWAY GOREGAON E MUMBAI	01/04/2025	India	51	1

BUREAU OF LABOR FUNDS- LABOR PENSION FUND-GLOBAL EQUITY FUNDAMENTAL INDEXATION- STATE STREET GLOBAL ADVISORS ASIA LIMITED-69014	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2025	India	7940	1
CENTRAL PROVIDENT FUND BOARD MANAGED BY BLACKROCK (SINGAPORE) LIMITED	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/04/2025	India	3104	9.93

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	14	14
Members (other than promoters)	728996	711816
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	1	3	0	9.84	0
B Non-Promoter	0	4	1	4	0.00	0.00
i Non-Independent	0	0	1	0	0	0
ii Independent	0	4	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00

i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	5	4	4	9.84	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
DILIP SHANTILAL SHANGHVI	00005588	Whole-time director	230385155	
KIRTI WARDHAMAN GANORKAR	10620142	Managing Director	10060	
AALOK DILIP SHANGHVI	01951829	Whole-time director	2877280	
VIDHI DILIP SHANGHVI	06497350	Whole-time director	2822427	
PAWAN KUMAR GOENKA	00254502	Director	0	
GAUTAM BHAILAL DOSHI	00004612	Director	8000	
ROLF KARL HEINZ HOFFMANN	10200311	Director	0	
RAMA BIJAPURKAR	00001835	Director	0	20/05/2026
ANOOB ANJANIKUMAR DESHPANDE	XXXXXXXXXX	Company Secretary	1	
JAYASHREE SATAGOPAN	XXXXXXXXXX	CFO	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
------	---------	--	--	--

VIDHI DILIP SHANGHVI	06497350	Whole-time director	22/05/2025	Appointment
CHINNADHARAVARA M SUNDARESAN MURALIDHARAN	XXXXXXXXXX	CFO	01/07/2025	Cessation
JAYASHREE SATAGOPAN	XXXXXXXXXX	CFO	01/07/2025	Appointment
SUDHIR VRUNDAVANDAS VALIA	00005561	Director	31/07/2025	Cessation
DILIP SHANTILAL SHANGHVI	00005588	Managing Director	01/09/2025	Change in designation
KIRTI WARDHAMAN GANORKAR	10620142	Managing Director	01/09/2025	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	31/07/2025	747517	125	53.06

B BOARD MEETINGS

*Number of meetings held

7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/05/2025	7	7	100.00
2	22/05/2025	7	7	100.00
3	12/06/2025	8	6	75.00
4	31/07/2025	8	7	87.50

5	05/11/2025	8	8	100.00
6	31/01/2026	8	8	100.00
7	27/03/2026	8	8	100.00

C COMMITTEE MEETINGS

Number of meetings held

29

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	06/05/2025	3	3	100.00
2	Audit Committee Meeting	21/05/2025	3	3	100.00
3	Audit Committee Meeting	30/07/2025	3	3	100.00
4	Audit Committee Meeting	04/11/2025	3	3	100.00
5	Audit Committee Meeting	30/01/2026	3	3	100.00
6	Audit Committee Meeting	23/03/2026	3	2	66.67
7	Corporate Governance and ESG Committee Meeting	21/05/2025	4	4	100.00
8	Corporate Governance and ESG Committee Meeting	30/07/2025	4	4	100.00
9	Corporate Governance and ESG Committee Meeting	04/11/2025	5	5	100.00
10	Corporate Governance and ESG Committee Meeting	30/01/2026	5	5	100.00
11	Corporate Governance and ESG Committee Meeting	23/03/2026	5	5	100.00
12	Nomination and Remuneration Committee Meeting	22/04/2025	4	4	100.00

13	Nomination and Remuneration Committee Meeting	21/05/2025	4	4	100.00
14	Nomination and Remuneration Committee Meeting	12/06/2025	4	2	50.00
15	Nomination and Remuneration Committee Meeting	30/07/2025	4	4	100.00
16	Nomination and Remuneration Committee Meeting	04/11/2025	4	3	75.00
17	Nomination and Remuneration Committee Meeting	30/01/2026	4	4	100.00
18	Stakeholder Relationship Committee Meeting	21/05/2025	4	4	100.00
19	Stakeholder Relationship Committee Meeting	30/07/2025	4	4	100.00
20	Stakeholder Relationship Committee Meeting	04/11/2025	4	4	100.00
21	Stakeholder Relationship Committee Meeting	30/01/2026	4	4	100.00
22	Corporate Social Responsibility Committee Meeting	21/05/2025	4	4	100.00
23	Corporate Social Responsibility Committee Meeting	04/11/2025	4	4	100.00
24	Corporate Social Responsibility Committee Meeting	30/01/2026	4	4	100.00
25	Risk Management Committee Meeting	21/05/2025	4	4	100.00
26	Risk Management Committee Meeting	30/07/2025	4	4	100.00
27	Risk Management Committee Meeting	04/11/2025	4	4	100.00
28	Risk Management Committee Meeting	30/01/2026	4	4	100.00
29	Special Sub-committee Meeting	13/06/2025	2	2	100.00

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	 (Y/N/NA)
1	DILIP SHANTILAL SHANGHVI	7	7	100.00	11	11	100.00	
2	KIRTI WARDHAMAN GANORKAR	3	3	100.00	5	5	100.00	
3	AALOK DILIP SHANGHVI	7	6	85.71	5	5	100.00	
4	VIDHI DILIP SHANGHVI	5	5	100.00	2	2	100.00	
5	PAWAN KUMAR GOENKA	7	7	100.00	29	29	100.00	
6	GAUTAM BHAILAL DOSHI	7	6	85.71	25	24	96.00	
7	ROLF KARL HEINZ HOFFMANN	7	6	85.71	6	4	66.67	
8	RAMA BIJAPURKAR	7	7	100.00	10	9	90.00	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	DILIP SHANTILAL SHANGHVI	Whole-time director	53286168	0	0	17211178	70497346.00
2	KIRTI WARDHAMANGAN ORKAR	Managing director	51850529	0	0	6887768	58738297.00
3	AALOK DILIP SHANGHVI	Whole-time director	67236291	0	0	26038327	93274618.00
4	VIDHI DILIP SHANGHVI	Whole-time director	15803268	0	0	4242364	20045632.00
	Total		188176256.00	0.00	0.00	54379637.00	242555893.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	CHINNADHARAVAR AM SUNDARESANMUR ALIDHARAN	CFO	11590991	0	0	23274011	34865002.00
2	JAYASHREE SATAGOPAN	CFO	40912586	0	0	27967859	68880445.00
3	ANOOP ANJANIKUMARDES HPANDE	Company Secretary	7309514	0	0	463464	7772978.00
	Total		59813091.00	0.00	0.00	51705334 .00	111518425.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	PAWAN KUMARGOENKA	Director	0	7200000	0	3700000	10900000.00
2	GAUTAM BHAILALDOSHI	Director	0	6500000	0	3100000	9600000.00
3	ROLF KARL HEINZHOFFMANN	Director	0	5500000	0	1100000	6600000.00
4	RAMA BIJAPURKAR	Director	0	5600000	0	1700000	7300000.00
5	SUDHIRVRUNDAVA NDASVALIA	Director	0	0	0	1300000	1300000.00
	Total		0.00	24800000.00	0.00	10900000 .00	35700000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☐ Nil

7

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)
Sun Pharmaceutical Industries Limited	Regional Director, North WesternRegion, Ministry of Corporate Affairs	15/04/2025	Section 158 of Companies Act, 2013	Non-disclosure of DIN in the Financial Statements of theCompany for the financial years2014-15 to 2017-18	250000
Dilip Shanghvi	Regional Director, North WesternRegion, Ministry of Corporate Affairs	15/04/2025	Section 158 of Companies Act, 2013	Non-disclosure of DIN in the Financial Statements of theCompany for the financial years2014-15 to 2017-18	250000
Sailesh Desai	Regional Director, North WesternRegion, Ministry of Corporate Affairs	15/04/2025	Section 158 of Companies Act, 2013	Non-disclosure of DIN in the Financial Statements of theCompany for the financial years2014-15 to 2017-18	250000
Sudhir Valia	Regional Director, North WesternRegion, Ministry of Corporate Affairs	15/04/2025	Section 158 of Companies Act, 2013	Non-disclosure of DIN in the Financial Statements of theCompany for the financial years2014-15 to 2017-18	250000
KalyanasundaramS ubramanian	Regional Director, North WesternRegion, Ministry of Corporate Affairs	15/04/2025	Section 158 of Companies Act, 2013	Non-disclosure of DIN in the Financial Statements of theCompany for the financial years2014-15 to 2017-18	250000

Uday Baldota	Regional Director, North WesternRegion, Ministry of Corporate Affairs	15/04/2025	Section 158 of Companies Act, 2013	Non-disclosure of DIN in the Financial Statements of theCompany for the financial years2014-15 to 2017-18	250000
C. S. Muralidharan	Regional Director, North WesternRegion, Ministry of Corporate Affairs	15/04/2025	Section 158 of Companies Act, 2013	Non-disclosure of DIN in the Financial Statements of theCompany for the financial years2014-15 to 2017-18	100000

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

711830

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

SUN PHARMACEUTICAL
INDUSTRIES LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Foram Gohil

Date (DD/MM/YYYY)

26/06/2026

Place

Vadodara

Whether associate or fellow:



Associate



Fellow

Certificate of practice number

2*2*0

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

XXXXXXXXXX

*(b) Name of the Designated Person

ANOOP ANJANIKUMAR
DESHPANDE**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number* 45 dated*
(DD/MM/YYYY) 30/05/2022 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

To be digitally signed by**Designation***(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*9*1*2*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

2*9*3

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC4227844

eForm filing date (DD/MM/YYYY)

06/07/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Clarification on various points of MGT-7 for FY 2025-26

Point IV (iii) – Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return, at any time since the incorporation of the company)

The details of transfers include transmission, dematerialization, name change, IEPF Transfer, Transfer to Suspense Escrow, etc.

Point VI (a) – Shareholding Pattern

In accordance with Section 2(69) of the Companies Act, 2013, only Mr. Dilip S. Shanghvi is the promoter of the Company. the MCA excel utility does not provide a separate tab for reporting of promoter group therefore the holding of the promoter group has been included under the ‘Promoter’ category for the purpose of filing.

It is clarified that the inclusion of such persons/entities under the ‘Promoter’ category in Form MGT-7 is solely for technical and reporting purposes, and they should not be construed as ‘Promoters’ under the Companies Act, 2013.

Point VI (b) – Breakup of the total number of shareholders (Promoters + Other than Promoters)

The Gender-wise breakup of the total number of shareholders, categorized as Promoters and Other than Promoters, has been compiled based on data received from the Company’s Registrar and Transfer Agent (RTA), MUFG Intime India Private Limited, along with beneficiary position (benpos) data provided by the depositories.

Additionally, for shareholders holding physical share certificates, gender information is not captured in the records maintained by either the RTA or the Company. Due to this limitation, it is not feasible to include gender-wise details for such shareholders in the analysis. Further, it is important to note that the details of the total number of shareholders and the gender-wise breakup are provided on a non-consolidated PAN basis, i.e., 7,11,830; however, on NSE and BSE, the total number of shareholders is based on a consolidated basis, i.e., 6,90,957.

Please note that also gender bifurcation for 331683 shareholders is nether available with the Company’s RTA now with the depository therefore for the purpose of reflecting the same in MGT-7 it has been added in ‘**Individual - Male**’ category.

The data presented reflects the best possible compilation based on the available and accessible sources, and any limitations in demographic classification are acknowledged as being beyond the Company’s control.

Point VI (c) – Details of Foreign institutional investors’ (FIIs) holding shares of the company

As on 31 March 2026, the Company has a total of 1,198 Foreign Institutional Investors (FIIs) shareholders. However, due to limitations in the Excel utility provided by the Ministry of Corporate Affairs (MCA), the system permits a maximum of 999 entries in the designated fields. Accordingly, while the Excel utility reflects only 999 FIIs, the complete list of all 1,198 FIIs, along with their respective shareholding percentages, is enclosed as **Annexure B** for reference and compliance purposes.

It is also pertinent to note that the MCA utility restricts the input of shareholding percentages to two decimal places, which may result in minor rounding differences in the reported figures.

Furthermore, the date of incorporation for FIIs is not available in the company's records, nor is it provided by the depository or the Benpos data. Upon consultation with the Registrar and Transfer Agent (RTA), it has been confirmed that this information is not captured in the Benpos data. To facilitate validation of the Excel utility and ensure compliance, a uniform placeholder date of "01/4/2025" has been assigned to all FIIs.

Please note that some mandatory fields may have incomplete or unverified data due to factors outside the Company's control. We use this approach only to meet the technical requirements of the MCA filing system. This does not indicate any inaccuracies in the Company's actual shareholding records.

Point IX(C) – Committee Meetings

1. Audit Committee

All the Audit Committee meeting(s) except the meeting held on 21 May 2025, 30 July 2025, and 30 January 2026 were adjourned for consideration of a few agenda items.

2. Risk Management Committee

Out of the five members of the Committee, one is the Chief Financial Officer of the Company (who is not a director)

3. Corporate Governance and ESG Committee

This is a voluntary Board Committee. Out of the five members of the Committee, one is the Chief Financial Officer, and one is the Company Secretary and Compliance Officer of the Company, who are not Directors

Point X(C) - Remuneration of Directors and Key Managerial Personnel

In the disclosure of remuneration paid to Directors and Key Managerial Personnel for the financial year 2025–26, it is important to note that the MCA Excel utility does not contain a separate column for 'Sitting Fees'. As a result, the sitting fees paid to Non-Executive Directors have been included under the 'Others' category in the remuneration table. This classification has been adopted solely due to the absence of a dedicated field for sitting fees in the MCA utility and does not reflect any deviation in the nature or structure of the remuneration paid. As per section 197(5) of the Companies Act, 2013, sitting fees paid to directors do not form part of the Remuneration.

Point XIII – Shareholder / Debenture holder details

Details of the shareholders are taken from the beneficiary position (benpos) data provided by depositories. Please note that some mandatory fields in the MCA Excel utility may have incomplete or unverified information because of limitations in the data available and received from external sources. This includes cases where the depositories did not provide certain demographic or identification details. The Company uses this method to meet the technical requirements of the MCA filing system. This should not be seen as a mistake in the Company's actual shareholding or debenture records, which are accurate and comply with all relevant regulations.

Point XVI – Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

The Company's Board of Directors has designated the Company Secretary and Compliance Officer as the designated representative for submitting information regarding beneficial interests in the Company's shares. Mr. Anoop Deshpande, PAN: XXXXXXXXXX, ICSI Membership number A23983, is the Company Secretary and Compliance Officer of the Company.