Alchemee LLC

BALANCE SHEETS

	March 31, 2026	March 31, 2025
	U.S. Dollars	
	Unaudited	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	49	(425)
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable	5,212,119	11,176,836
Other receivables and prepaid expenses:		
Prepaid expenses	1,177,733	1,493,286
Government authorities		
Advances to suppliers		
Derivative instruments		
Intercompany balances	(11,726,339)	(24,220,349)
Other		
TOTAL Other receivables and prepaid expenses	(10,548,606)	(22,727,063)
Inventories	9,760,277	14,965,488
TOTAL CURRENT ASSETS	4,423,839	3,414,836
Long Term Receivables and Other Assets	1,459,734	2,695,002
Long Term Marketable Securities		
	1,459,734	2,695,002
ROU Assets, net	0	549,350
FIXED ASSETS:		
Cost	12,015,565	11,082,028
Less - accumulated depreciation	(9,560,869)	(7,953,821)
	2,454,696	3,128,207
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES	1,935,293	3,161,086
TOTAL ASSETS	$ 10,273,563	$ 12,948,481

Alchemee LLC

BALANCE SHEETS

	March 31, 2026	March 31, 2025
	U.S. Dollars	
	Unaudited	
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit		
Current maturities of long-term debt		
Accounts payable:		
Trade payables	(1,577,858)	(2,645,420)
Other current liabilities:		
Returns reserve	257,612	(570,245)
Payable to Government Authorities		
Due to customers		
Lease Liability	(18,596)	(744,952)
Employees and payroll accruals	(1,676,327)	(1,387,193)
Deferred revenue		
Accrued income taxes	(119,385)	(91,707)
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(4,384,869)	(4,584,273)
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other	(890,091)	(500,091)
TOTAL Other current liabilities	(6,831,657)	(7,878,461)
TOTAL CURRENT LIABILITIES	(8,409,515)	(10,523,881)
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities		
	-	-
SHAREHOLDERS' EQUITY	(1,864,048)	(2,424,600)
	$ (10,273,563)	$ (12,948,481)

Date of approval of the financial statements

Zvi Albert
VP, Finance and Chief Financial Officer

Alchemee LLC

STATEMENTS OF INCOME

	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
	U.S. Dollars	
	Unaudited	
Sales	$ 47,486,859	$ 55,291,025
Cost of sales	22,075,908	28,070,542
Gross profit	25,410,950	27,220,483
Research and development	376,767	579,489
Selling and marketing expenses	34,496,743	45,046,283
Settlements and loss contingencies		
General and administrative expenses	11,260,218	10,889,995
Operating income	(20,722,777)	(29,295,284)
Financing income, net	734,049	689,898
Other expenses	22,136,386	28,713,284
Income before taxes on income	679,559	(1,271,899)
Taxes on income	1,253,691	433,408
Discontinued operation		
Net income for the period before subsidiaries and divid	(574,132)	(1,705,307)
Dividend income, net		
Subsidiaries		
Net income for the period	$ (574,132)	$ (1,705,307)

Alchemee LLC

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
				U.S. Dollars			
				Un-audited			
Balance at March 31, 2024	-	(21,671,643)	(246,724)	-	-	17,788,460	(4,129,907)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketable securities							-
Treasury stock							-
Net income						1,705,307	1,705,307
Balance at March 31, 2025	-	(21,671,643)	(246,724)	-	-	19,493,767	(2,424,600)
Foreign Currency translation adjustments						(13,579)	(13,579)
Unrealized losses on available for sale marketable securities							-
Treasury stock							-
Net income						574,132	574,132
Balance at March 31, 2026	-	(21,671,643)	(246,724)	-	-	20,054,319	(1,864,048)