



Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity:	Sun Pharmaceutical Industries Limited			
2.	Scrip Code/Name of Scrip/Class of Security:	524715/ SUNPHARMA			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)				
a.	If under 31(1)(b) then indicate the report for Quarter ended 31 December 2025				
b.	If under 31(1)(c) then indicate date of allotment/extinguishment				
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-				
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	Yes	Yes		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			

Sun Pharmaceutical Industries Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of (A+B+C)				No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)				
								Class eg: X	Class eg: Y	Total															
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)=(VII+X)	(XII)=(VII)+(X) As a % of (A+B+C2)	(XIII)		(XIV)		(XV)		(XVI)		(XVII)=(XIV+XV+XVI)	(XVIII)		
(A)	Promoter & Promoter Group	14	1,307,119,535	-	-	1,307,119,535	54.48	1,307,119,535	-	1,307,119,535	54.48	-	1,307,119,535	54.48	-	-	12,675,000	0.97	-	-	12,675,000	0.97	1,307,107,535		
(B)	Public	710,886	1,092,215,435	-	-	1,092,215,435	45.52	1,092,215,435	-	1,092,215,435	45.52	-	1,092,215,435	45.52	-	-	NA	NA	NA	NA	NA	NA	1,089,020,911		
(C)	Non Promoter - Non Public																NA	NA	NA	NA	NA	NA			
(C1)	Shares Underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA	-		
(C2)	Shares Held By Employee Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA	-		
	Total	710,900	2,399,334,970	-	-	2,399,334,970	100.00	2,399,334,970	-	2,399,334,970	100.00	-	2,399,334,970	100.00	-	-	12,675,000	0.53	-	-	-	-	12,675,000	0.53	2,396,128,446

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Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including warrants, ESOP, Convertible Securities etc.)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form					
								No of Voting Rights						No. (a) As a % of Total Voting Rights			Class eg: X	Class eg: y	Total										
								No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)						
	(I)	(II)	(IV)	(V)	(VI)	(VII)	(VIII) = (V)+(VI)+(VII)	(IX) As a % of (A+B+C2)						(X)		(XI)	(XII)=(VIII+XI)	(XIII)=(VIII)+(XI) As a % of (A+B+C2)			(XIV)		(XV)		(XVI)		(XVII)	(XVIII)=(XIV+XV+XVI)	(XIX)
1 Indian																													
(a) Individuals / Hindu Undivided Famil		6	259,355,161	-	-	259,355,161	10.81	259,355,161	-	259,355,161	10.81	-	259,355,161	10.81	-	-	85,000	0.03	-	-	-	-	-	85,000	0.03	259,355,161			
Dilip. S. Shanghvi	Promoters	1	230,385,155	-	-	230,385,155	9.60	230,385,155	-	230,385,155	9.60	-	230,385,155	9.60	-	-	-	-	-	-	-	-	-	-	-	230,385,155			
Sudhir Vrundavandas Valia	Promoter Group	1	14,345,019	-	-	14,345,019	0.60	14,345,019	-	14,345,019	0.60	-	14,345,019	0.60	-	-	-	-	-	-	-	-	-	-	-	14,345,019			
Vibha Dilip Shanghvi	Promoter Group	1	8,840,280	-	-	8,840,280	0.37	8,840,280	-	8,840,280	0.37	-	8,840,280	0.37	-	-	-	-	-	-	-	-	-	-	-	8,840,280			
Aalok Dilip Shanghvi	Promoter Group	1	2,877,280	-	-	2,877,280	0.12	2,877,280	-	2,877,280	0.12	-	2,877,280	0.12	-	-	-	-	-	-	-	-	-	-	-	2,877,280			
Vidhi Dilip Shanghvi	Promoter Group	1	2,822,427	-	-	2,822,427	0.12	2,822,427	-	2,822,427	0.12	-	2,822,427	0.12	-	-	-	-	-	-	-	-	-	-	-	2,822,427			
Kumud Shantilal Shanghvi	Promoter Group	1	85,000	-	-	85,000	0.00	85,000	-	85,000	0.00	-	85,000	0.00	-	-	85,000	100.00	-	-	-	-	-	-	85,000	100.00	85,000		
(b) Central Government / State Government(s)																													
(c) Financial Institutions / Bank																													
(d) Any Other (Specify)		8	1,047,764,374	-	-	1,047,764,374	43.67	1,047,764,374	-	1,047,764,374	43.67	-	1,047,764,374	43.67	-	-	12,590,000	1.20	-	-	-	-	-	-	12,590,000	1.20	1,047,752,374		
Promoter Trust																													
Shanghvi Family & Friends Benefit Trust	Promoter Group	1	1,276,774	-	-	1,276,774	0.05	1,276,774	-	1,276,774	0.05	-	1,276,774	0.05	-	-	-	-	-	-	-	-	-	-	-	1,276,774			
Persons Acting In Concert																													
Raksha Sudhir Valia	Promoter Group	1	28,830,352	-	-	28,830,352	1.20	28,830,352	-	28,830,352	1.20	-	28,830,352	1.20	-	-	12,590,000	43.67	-	-	-	-	-	-	12,590,000	43.67	28,830,352		
Unimed Investments Limited	Promoter Group	1	10,400,850	-	-	10,400,850	0.43	10,400,850	-	10,400,850	0.43	-	10,400,850	0.43	-	-	-	-	-	-	-	-	-	-	-	10,400,850			
Bodies Corporate																													
Shanghvi Finance Private Limited*	Promoter Group	1	967,051,732	-	-	967,051,732	40.30	967,051,732	-	967,051,732	40.30	-	967,051,732	40.30	-	-	-	-	-	-	-	-	-	-	-	967,039,732			
Aditya Medisales Limited	Promoter Group	1	40,153,960	-	-	40,153,960	1.67	40,153,960	-	40,153,960	1.67	-	40,153,960	1.67	-	-	-	-	-	-	-	-	-	-	-	40,153,960			
Flamboyauer Finance Private Limited	Promoter Group	1	20,865	-	-	20,865	0.00	20,865	-	20,865	0.00	-	20,865	0.00	-	-	-	-	-	-	-	-	-	-	-	20,865			
Sanghi Properties Private Limited	Promoter Group	1	15,479	-	-	15,479	0.00	15,479	-	15,479	0.00	-	15,479	0.00	-	-	-	-	-	-	-	-	-	-	-	15,479			
Gujarat Sun Pharmaceutical Industries Pvt Ltd	Promoter Group	1	14,362	-	-	14,362	0.00	14,362	-	14,362	0.00	-	14,362	0.00	-	-	-	-	-	-	-	-	-	-	-	14,362			
Sub Total (A)(1)		14	1,307,119,535	-	-	1,307,119,535	54.48	1,307,119,535	-	1,307,119,535	54.48	-	1,307,119,535	54.48	-	-	12,675,000	0.97	-	-	-	-	-	-	12,675,000	0.97	1,307,107,535		
2 Foreign																													
(a) Individuals (Non-Resident Individuals / Foreign Individuals)																	-	-	-	-	-	-	-	-	-	-	-		
(b) Government																	-	-	-	-	-	-	-	-	-	-	-		
(c) Institutions																	-	-	-	-	-	-	-	-	-	-	-		
(d) Foreign Portfolio Investor																	-	-	-	-	-	-	-	-	-	-	-		
(e) Any Other (Specify)																	-	-	-	-	-	-	-	-	-	-	-		
Sub Total (A)(2)																	-	-	-	-	-	-	-	-	-	-	-		
Total Shareholding of Promoter And Promoter Group (A)=(A)(1)+(A)(2)		14	1,307,119,535	-	-	1,307,119,535	54.48	1,307,119,535	-	1,307,119,535	54.48	-	1,307,119,535	54.48	-	-	12,675,000	0.97	-	-	-	-	-	-	12,675,000	0.97	1,307,107,535		

*12,000 shares are in physical mode, which are pending transfer to Virtuous Finance Private Limited (which amalgamated with Shanghvi Finance Private Limited w.e.f. 23/10/2018) due to court litigation by the seller of such shares. No change in demat holding of SFPL.

Note

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

3) Details of promoter and promoter group with shareholding "Nil" can be accessed from here.

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Table III - Statement showing shareholding pattern of the Public shareholders

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including warrants, ESOP, Convertible Securities etc.)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares encumbered	Number of equity shares held in dematerialised form	Sub-categorization of shares									
								No of Voting Rights													Shareholding(No. of shares) under								
								No of Voting Rights		Total as a % of Total Voting Rights	Class eg: X	Class eg: y	Total								Sub-category (i)	Sub-category (ii)	Sub-category (iii)						
								No of Voting Rights																					
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)=(VII+X)	(XII)= (VII)+(X) As a % of (A+B+C2)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)=(XIV+X V+XVI)	(XVIII)	(XIX)									
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	30	24,181,641	-	-	24,181,641	1.01	24,181,641	-	24,181,641	1.01	-	24,181,641	1.01	-	-	NA	NA	NA	NA	NA	NA	24,181,641	-	-				
(i)	Non Resident Indians (NRIs)	19,489	6,766,575	-	-	6,766,575	0.28	6,766,575	-	6,766,575	0.28	-	6,766,575	0.28	-	-	NA	NA	NA	NA	NA	NA	6,683,931	-	-				
(j)	Foreign Nationals	7	5,316	-	-	5,316	0.00	5,316	-	5,316	0.00	-	5,316	0.00	-	-	NA	NA	NA	NA	NA	NA	5,316	-	-				
(k)	Foreign Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA	-	-	-				
(l)	Bodies Corporate	2,520	48,825,501	-	-	48,825,501	2.03	48,825,501	-	48,825,501	2.03	-	48,825,501	2.03	-	-	NA	NA	NA	NA	NA	NA	48,772,335	-	-				
	Lakshdeep Investments & Finance (P) Ltd.	1	24,418,497	-	-	24,418,497	1.02	24,418,497	-	24,418,497	1.02	-	24,418,497	1.02	-	-	NA	NA	NA	NA	NA	NA	24,418,497	-	-				
(m)	Any Other (Specify)	9,280	11,470,121	-	-	11,470,121	0.48	11,470,121	-	11,470,121	0.48	-	11,470,121	0.48	-	-	NA	NA	NA	NA	NA	NA	11,458,133	-	-				
	Trusts	49	1,649,307	-	-	1,649,307	0.07	1,649,307	-	1,649,307	0.07	-	1,649,307	0.07	-	-	NA	NA	NA	NA	NA	NA	1,649,307	-	-				
	Unclaimed or Suspense or Escrow Account	1	24,431	-	-	24,431	0.00	24,431	-	24,431	0.00	-	24,431	0.00	-	-	NA	NA	NA	NA	NA	NA	19,568	-	-				
	Body Corp-Ltd Liability Partnership	249	6,067,762	-	-	6,067,762	0.25	6,067,762	-	6,067,762	0.25	-	6,067,762	0.25	-	-	NA	NA	NA	NA	NA	NA	6,067,762	-	-				
	Hindu Undivided Family	8,892	3,561,294	-	-	3,561,294	0.15	3,561,294	-	3,561,294	0.15	-	3,561,294	0.15	-	-	NA	NA	NA	NA	NA	NA	3,554,169	-	-				
	Clearing Member	88	121,327	-	-	121,327	0.01	121,327	-	121,327	0.01	-	121,327	0.01	-	-	NA	NA	NA	NA	NA	NA	121,327	-	-				
	Overseas Bodies Corporates	1	46,000	-	-	46,000	0.00	46,000	-	46,000	0.00	-	46,000	0.00	-	-	NA	NA	NA	NA	NA	NA	46,000	-	-				
	Sub Total (B)(4)	709,657	205,874,120	-	-	205,874,120	8.58	205,874,120	-	205,874,120	8.58	-	205,874,120	8.58	-	-	NA	NA	NA	NA	NA	NA	202,698,089	-	-				
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+b(4)	710,886	1,092,215,435	-	-	1,092,215,435	45.52	1,092,215,435	-	1,092,215,435	45.52	-	1,092,215,435	45.52	-	-	NA	NA	NA	NA	NA	NA	1,089,020,911	-	-				

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
2	140

Note :

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.
- (4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the
- (5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:
 - (i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.
 - (ii) Shareholder who have entered into shareholder agreement with the listed entity.
 - (iii) Shareholders acting as persons in concert with promoters.

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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholders

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Outstanding Underlying convertible securities (including warrants, ESOP, Convertible Securities etc.)	Total No of shares on fully diluted basis assuming full conversion of convertible securities (as a percentage of diluted share capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)				
									Class eg: X	Class eg: y	Total														
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)=(VII+X)	(XII)=(VII)+(X) As a % of (A+B+C2)	(XIII)		(XIV)		(XV)		(XVI)		(XVII)=(XIV+X+X VI)	(XVIII)	
1	Custodian/DR Holder			-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA	NA	-	
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021			-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA	NA	-	
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)			-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA	NA	-	

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

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Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		(1) Details of holding / exercise of right of the SBO in the reporting company					(2) Date of creation / acquisition of significant beneficial interest# (IV)
					whether by virtue of:					
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	
1	Dilip Shantilal Shanghvi	Indian	Shanghvi Finance Private Limited	Indian	40.30	40.30	40.30	No	No	13/06/2018
2	Dilip Shantilal Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13/06/2018
3	Dilip Shantilal Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13/06/2018
4	Dilip Shantilal Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13/06/2018
5	Dilip Shantilal Shanghvi	Indian	Aditya Medisales Limited	Indian	1.67	1.67	1.67	No	No	13/06/2018
6	Dilip Shantilal Shanghvi	Indian	Unimed Investments Limited	Indian	0.43	0.43	0.43	No	No	13/06/2018
7	Dilip Shantilal Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	Indian	0.05	0.05	0.05	No	No	13/06/2018

(1) For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

(2) June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	16.41
As on the end of previous 1st quarter	100	16.84
As on the end of previous 2nd quarter	100	17.54
As on the end of previous 3rd quarter	100	18.09
As on the end of previous 4th quarter	100	18.18

Notes :-

1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.