

Alchemee Skincare  
Corporation

**BALANCE SHEETS**

	March 31, 2025	March 31, 2024
	U.S. Dollars	
	Unaudited	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	254,334	3,291
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable	2,030,092	736,702
Other receivables and prepaid expenses:		
Prepaid expenses	23,215	20,000
Government authorities		
Advances to suppliers		
Derivative instruments		
Intercompany balances	9,435,041	9,352,622
Other		
TOTAL Other receivables and prepaid expenses	9,458,256	9,372,622
Inventories	1,113,430	1,305,438
TOTAL CURRENT ASSETS	12,856,112	11,418,053
Long Term Receivables and Other Assets		
Long Term Marketable Securities	-	-
ROU Assets, net		
FIXED ASSETS:		
Cost		
Less - accumulated depreciation	-	-
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES		
TOTAL ASSETS	\$ 12,856,112	\$ 11,418,053

Alchemee Skincare Corporation

**BALANCE SHEETS**

	March 31, 2025	March 31, 2024
	U.S. Dollars	
	Unaudited	
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit	\$ -	\$ -
Current maturities of long-term debt		
Accounts payable:		
Trade payables	(234,965)	(654,869)
Other current liabilities:		
Returns reserve	(200,956)	(59,134)
Payable to Government Authorities	(175,259)	(157,089)
Due to customers		
Lease Liability		
Employees and payroll accruals		
Deferred revenue		
Accrued income taxes		
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(231,956)	(934,881)
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other		
TOTAL Other current liabilities	(608,171)	(1,151,105)
TOTAL CURRENT LIABILITIES	(843,137)	(1,805,973)
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities	-	-
SHAREHOLDERS' EQUITY	(12,012,975)	(9,612,079)
	<u>\$ (12,856,112)</u>	<u>\$ (11,418,053)</u>

Date of approval of the  
financial statements

Zvi Albert  
VP, Finance and Chief Financial Officer

Alchemee Skincare Corporation

STATEMENTS OF INCOME

	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
	U.S. Dollars	
	Unaudited	
Sales	\$ 4,908,659	\$ 5,217,203
Cost of sales	1,735,372	2,168,670
Gross profit	3,173,287	3,048,533
Research and development	127	
Selling and marketing expenses	2,564,286	1,988,055
Settlements and loss contingencies	-	
General and administrative expenses	304,630	769,396
Operating income	304,243	291,082
Financing income, net	5,155	35,066
Other expenses	2,101,808	1,385,122
Income before taxes on income	2,400,896	1,641,138
Taxes on income	-	-
Discontinued operation		
Net income for the period before subsidiaries and dividends	2,400,896	1,641,138
Dividend income, net		
Subsidiaries		
Net income for the period	\$ 2,400,896	\$ 1,641,138

Alchemee Skincare Corporation

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
	U.S. Dollars						
	Un-audited						
<b>Balance at March 31, 2024</b>	-	-	-	-	-	(9,612,079)	(9,612,079)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketble securities							-
Treasury stock							-
Net income						(2,400,896)	(2,400,896)
<b>Balance at March 31, 2025</b>	-	-	-	-	-	(12,012,975)	(12,012,975)