

BALANCE SHEETS

	March 31, 2025	March 31, 2024
	JPY	
	Unaudited	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	542,004,012	420,155,755
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable		
Other receivables and prepaid expenses:		
Prepaid expenses	15,474,369	16,473,675
Government authorities	10,581,579	(21,656,106)
Advances to suppliers	48,880,600	20,050,000
Derivative instruments		
Intercompany balances	(372,017,242)	(131,563,691)
Other		
TOTAL Other receivables and prepaid expenses	(297,080,694)	(116,696,122)
Inventories	-	-
TOTAL CURRENT ASSETS	244,923,318	303,459,633
Long Term Receivables and Other Assets		
Long Term Marketable Securities	-	-
ROU Assets, net	62,173,911	29,479,484
FIXED ASSETS:		
Cost	357,635,231	425,009,939
Less - accumulated depreciation	(259,071,039)	(310,751,568)
	98,564,192	114,258,371
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES	67,334,402	68,568,447
TOTAL ASSETS	\$ 472,995,823	\$ 515,765,935

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	March 31, 2025	March 31, 2024
	JPY	
	Unaudited	
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit		
Current maturities of long-term debt		
Accounts payable:		
Trade payables	(102,110,219)	(129,353,269)
Other current liabilities:		
Returns reserve		
Payable to Government Authorities		
Due to customers		
Lease Liability	(33,628,950)	(29,708,496)
Employees and payroll accruals	(48,821,800)	(53,345,271)
Deferred revenue		
Accrued income taxes	-	(28,822,300)
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(103,175,468)	(133,099,693)
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other		
TOTAL Other current liabilities	(185,626,218)	(244,975,760)
TOTAL CURRENT LIABILITIES	(287,736,437)	(374,329,029)
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities	(28,710,628)	(164,346)
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SHAREHOLDERS' EQUITY	(156,548,758)	(141,272,560)
	\$ (472,995,823)	\$ (515,765,935)

Date of approval of the
financial statements

Zvi Albert
VP, Finance and Chief Financial Officer

STATEMENTS OF INCOME

	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
	JPY	
	Unaudited	
Sales	\$ -	\$ -
Cost of sales	-	-
Gross profit	-	-
Research and development	-	-
Selling and marketing expenses	1,151,957,283	1,500,129,051
Settlements and loss contingencies	-	-
General and administrative expenses	286,138,355	326,839,041
Operating income (expense)	(1,438,095,638)	(1,826,968,092)
Financing income (expense), net	(1,274,393)	(4,336,252)
Other income	1,456,060,177	2,037,847,069
Income before taxes on income	16,690,146	206,542,725
Taxes on income	1,413,948	79,142,840
Discontinued operation	-	-
Net income for the period before subsidiaries and dividend income, net	15,276,198	127,399,885
Dividend income, net	-	-
Subsidiaries	-	-
Net income for the period	\$ 15,276,198	\$ 127,399,885

The Proactiv Company KK

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
	JPY						
	Un-audited						
Balance at March 31, 2024	-	(12,500,000)	-	-	-	(128,772,560)	(141,272,560)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketble securities							-
Treasury stock							-
Accumulated Earnings							-
Net income						(15,276,198)	(15,276,198)
Balance at March 31, 2025	-	(12,500,000)	-	-	-	(144,048,758)	(156,548,758)