BALANCE SHEETS

Short-term bank deposits Marketable SecuritiesTrade accounts receivable187,234,690226,014,329Other receivables and prepaid expenses:14,931,81022,938,783Government authorities(675,388)38,704,277Advances to suppliers4,480,9834,305,858Derivative instruments1Intercompany balances420,809,242314,679,196Other		March 31, 2025	March 31, 2024
ASSETS CURRENT ASSETS: CURRENT ASSETS: Cash and cash equivalents Short-term bank deposits Marketable Securities Trade accounts receivable I87,234,690 226,014,329 Other receivables and prepaid expenses: Prepaid expenses I4,931,810 22,938,783 Government authorities (675,388) 38,704,277 Advances to suppliers 4,480,983 4,305,858 Derivative instruments Intercompany balances 420,809,242 314,679,196 Other TOT AL Other receivables and prepaid expenses I73,489,128 I64,551,101 TOT AL OURRENT ASSETS 865,358,236 864,293,264 Long Term Receivables and Other Assets Long Term Marketable Securities 10,000,000 I0,000,000 ROU Assets, net FIXED ASSETS: Cost Less - accumulated depreciation (12,272,332) (11,901,249) 262,668 633,751 INTANGIBLE ASSETS AND DEFERRED COSTS, NET		2	JPY
CURRENT ASSETS:Cash and cash equivalents65,087,77193,099,720Short-term bank deposits187,234,690226,014,329Marketable Securities187,234,690226,014,329Trade accounts receivables and prepaid expenses:14,931,81022,938,783Prepaid expenses14,931,81022,938,783Government authorities(675,388)38,704,277Advances to suppliers4,480,9834,305,858Derivative instruments420,809,242314,679,196Other107 AL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets10,000,00010,000,000Long Term Marketable Securities10,000,00010,000,000ROU Assets, net		Unat	udited
Cash and cash equivalents65,087,77193,099,720Short-term bank depositsMarketable Securities187,234,690226,014,329Other receivables and prepaid expenses:187,234,690226,014,329Other receivables and prepaid expenses:(675,388)38,704,277Advances to suppliers4,480,9834,305,858Derivative instruments(675,388)38,704,277Intercompany balances420,809,242314,679,196OtherOther380,628,114Inventories173,489,128164,551,101TOTAL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets10,000,00010,000,000Long Term Marketable Securities10,000,00010,000,000ROU Assets, netFIXED ASSETS:12,535,00012,535,000Cost12,535,00012,535,00012,535,000Less - accumulated depreciation(12,272,332)(11,901,249)Z62,668633,751INTANGIBLE ASSETS AND DEFERRED COSTS, NET	ASSETS		
Short-term bank deposits Marketable Securities Trade accounts receivable187,234,690226,014,329Other receivables and prepaid expenses: Prepaid expenses14,931,81022,938,783Government authorities(675,388)38,704,277Advances to suppliers4,480,9834,305,858Derivative instruments Intercompany balances420,809,242314,679,196Other TOTAL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets Long Term Marketable Securities10,000,00010,000,000ROU Assets, netFIXED ASSETS: Cost Less - accumulated depreciation12,535,000 (12,272,332) (11,901,249) 262,66812,535,00012,535,000INTANGIBLE ASSETS AND DEFERRED COSTS, NETINTANGIBLE ASSETS AND DEFERRED COSTS, NETIntraction	CURRENT ASSETS:		
Marketable Securities Trade accounts receivable187,234,690226,014,329Other receivables and prepaid expenses: Prepaid expenses14,931,81022,938,783Government authorities(675,388)38,704,277Advances to suppliers4,480,9834,305,858Derivative instruments Intercompany balances420,809,242314,679,196Other TOTAL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets Long Term Marketable Securities10,000,00010,000,000ROU Assets, net		65,087,771	93,099,720
Trade accounts receivable187,234,690226,014,329Other receivables and prepaid expenses: Prepaid expenses14,931,81022,938,783Government authorities(675,388)38,704,277Advances to suppliers4,480,9834,305,858Derivative instruments1114,679,196Intercompany balances420,809,242314,679,196Other01000,0001000,000TOTAL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets10,000,00010,000,000Long Term Marketable Securities10,000,00010,000,000ROU Assets, netFIXED ASSETS: Cost12,535,00012,535,000Less - accumulated depreciation(12,272,332) 262,668(11,901,249) 263,668INTANGIBLE ASSETS AND DEFERRED COSTS, NET-	1		
Other receivables and prepaid expenses:Prepaid expenses $14,931,810$ $22,938,783$ Government authorities $(675,388)$ $38,704,277$ Advances to suppliers $4,480,983$ $4,305,858$ Derivative instruments $420,809,242$ $314,679,196$ Other $420,809,242$ $314,679,196$ Other $173,489,128$ $164,551,101$ Inventories $173,489,128$ $164,551,101$ TOTAL CURRENT ASSETS $865,358,236$ $864,293,264$ Long Term Receivables and Other Assets $10,000,000$ $10,000,000$ Long Term Marketable Securities $10,000,000$ $10,000,000$ ROU Assets, net $ -$ FIXED ASSETS: $262,668$ $633,751$ Cost $12,535,000$ $12,535,000$ Less - accumulated depreciation $(12,272,332)$ $(11,901,249)$ $262,668$ $633,751$ INTANGIBLE ASSETS AND DEFERRED COSTS, NET $-$	Marketable Securities		
Prepaid expenses 14,931,810 22,938,783 Government authorities (675,388) 38,704,277 Advances to suppliers 4,480,983 4,305,858 Derivative instruments 1 1 Intercompany balances 420,809,242 314,679,196 Other - - TOTAL Other receivables and prepaid expenses 439,546,647 380,628,114 Inventories 173,489,128 164,551,101 TOTAL CURRENT ASSETS 865,358,236 864,293,264 Long Term Receivables and Other Assets 10,000,000 10,000,000 Long Term Receivables and Other Assets 10,000,000 10,000,000 ROU Assets, net - - FIXED ASSETS: - - Cost 12,535,000 12,535,000 Less - accumulated depreciation (12,272,332) (11,901,249) 262,668 633,751 - INTANGIBLE ASSETS AND DEFERRED COSTS, NET -	Trade accounts receivable	187,234,690	226,014,329
Government authorities(675,388)38,704,277Advances to suppliers4,480,9834,305,858Derivative instruments14,20,809,242314,679,196Other	Other receivables and prepaid expenses:		
Advances to suppliers4,480,9834,305,858Derivative instrumentsIntercompany balances420,809,242314,679,196Other	1 1 1		22,938,783
Derivative instruments Intercompany balances420,809,242314,679,196Other TOTAL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets10,000,00010,000,000Long Term Marketable Securities10,000,00010,000,000ROU Assets, netFIXED ASSETS: Cost Less - accumulated depreciation12,535,000 (12,272,332) (11,901,249) 262,66812,535,000 (12,0772,332) (11,901,249)INTANGIBLE ASSETS AND DEFERRED COSTS, NET	Government authorities	(675,388)	38,704,277
Intercompany balances 420,809,242 314,679,196 Other 439,546,647 380,628,114 Inventories 173,489,128 164,551,101 TOT AL CURRENT ASSETS 865,358,236 864,293,264 Long Term Receivables and Other Assets 10,000,000 10,000,000 Long Term Marketable Securities 10,000,000 10,000,000 ROU Assets, net - - FIXED ASSETS: 12,535,000 12,535,000 Cost 12,272,332) (11,901,249) Less - accumulated depreciation 262,668 633,751 INTANGIBLE ASSETS AND DEFERRED COSTS, NET -		4,480,983	4,305,858
Other TOTAL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets10,000,00010,000,000Long Term Marketable Securities10,000,00010,000,000ROU Assets, net-FIXED ASSETS: Cost Less - accumulated depreciation12,535,000 (12,272,332) (11,901,249) 262,66812,535,000 (11,901,249) 262,668INTANGIBLE ASSETS AND DEFERRED COSTS, NET	Derivative instruments		
TOTAL Other receivables and prepaid expenses439,546,647380,628,114Inventories173,489,128164,551,101TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets10,000,00010,000,000Long Term Marketable Securities10,000,00010,000,000ROU Assets, netFIXED ASSETS:12,535,00012,535,000Cost12,272,332)(11,901,249)Less - accumulated depreciation(12,272,332)(11,901,249)INTANGIBLE ASSETS AND DEFERRED COSTS, NET-	Intercompany balances	420,809,242	314,679,196
Inventories 173,489,128 164,551,101 TOTAL CURRENT ASSETS 865,358,236 864,293,264 Long Term Receivables and Other Assets 10,000,000 10,000,000 Long Term Marketable Securities 10,000,000 10,000,000 ROU Assets, net - - FIXED ASSETS: 12,535,000 12,535,000 Cost 12,272,332) (11,901,249) Less - accumulated depreciation (12,272,332) (11,901,249) INTANGIBLE ASSETS AND DEFERRED COSTS, NET -	Other		
TOTAL CURRENT ASSETS865,358,236864,293,264Long Term Receivables and Other Assets10,000,00010,000,000Long Term Marketable Securities10,000,00010,000,000ROU Assets, netFIXED ASSETS: Cost12,535,00012,535,000Less - accumulated depreciation(12,272,332)(11,901,249)262,668633,751INTANGIBLE ASSETS AND DEFERRED COSTS, NET	TOTAL Other receivables and prepaid expenses	439,546,647	380,628,114
Long Term Receivables and Other Assets Long Term Marketable Securities10,000,00010,000,000ROU Assets, netFIXED ASSETS: Cost Less - accumulated depreciation12,535,000 (12,272,332)12,535,000 (11,901,249) 262,66812,535,000 (33,751INTANGIBLE ASSETS AND DEFERRED COSTS, NET	Inventories	173,489,128	164,551,101
Long Term Marketable Securities 10,000,000 10,000,000 ROU Assets, net - FIXED ASSETS: Cost 12,535,000 Less - accumulated depreciation (12,272,332) (11,901,249) 262,668 633,751 INTANGIBLE ASSETS AND DEFERRED COSTS, NET	TOTAL CURRENT ASSETS	865,358,236	864,293,264
Image: Note of the system o	Long Term Receivables and Other Assets	10,000,000	10,000,000
FIXED ASSETS: 12,535,000 12,535,000 Cost 12,535,000 12,535,000 Less - accumulated depreciation (12,272,332) (11,901,249) 262,668 633,751 INTANGIBLE ASSETS AND DEFERRED COSTS, NET	Long Term Marketable Securities	10,000,000	10,000,000
Cost 12,535,000 12,535,000 Less - accumulated depreciation (12,272,332) (11,901,249) 262,668 633,751	ROU Assets, net		-
Cost 12,535,000 12,535,000 Less - accumulated depreciation (12,272,332) (11,901,249) 262,668 633,751	FIXED ASSETS:		
Less - accumulated depreciation(12,272,332)(11,901,249)262,668633,751INTANGIBLE ASSETS AND DEFERRED COSTS, NET		12,535,000	12.535.000
262,668 633,751 INTANGIBLE ASSETS AND DEFERRED COSTS, NET			
DEFERRED INCOME TAXES 93,877,945 108,731,901	INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
	DEFERRED INCOME TAXES	93,877,945	108,731,901
TOTAL ASSETS \$ 969,498,849 \$ 983,658,916	TOTAL ASSETS	\$ 969,498,849	\$ 983,658,916

BALANCE SHEETS

	March 31, 2025	March 31, 2024
		IPY
	·	ıdited
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit		
Current maturities of long-term debt		
Accounts payable:		
Trade payables	(27,080,402)	(49,844,124)
Other current liabilities:	- V	
Returns reserve	(6,175,141)	(10,830,614)
Payable to Government Authorities		
Due to customers		
Lease Liability		
Employees and payroll accruals	(6,241,702)	(8,636,858)
Deferred revenue		
Accrued income taxes	(16,454,700)	(140,000)
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(36,946,118)	(49,875,742)
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other		
TOTAL Other current liabilities	(65,817,661)	(69,483,214)
TOTAL CURRENT LIABILITIES	(92,898,063)	(119,327,338)
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities		
	1	-
SHAREHOLDERS' EQUITY	(876,600,786)	(864,331,578)
	\$ (969,498,849)	\$ (983,658,916)
		j

STATEMENTS OF INCOME

		For the Year Ended farch 31, 2025	-	For the Year Ended March 31, 2024
			JPY udite	d
	-		-	
Sales	\$	2,064,739,871	\$	2,396,880,128
Cost of sales	<u>.</u>	1,152,382,649		1,218,001,414
Gross profit		912,357,222		1,178,878,714
Research and development		-		
Selling and marketing expenses		302,471,506		327,288,167
Settlements and loss contingencies		÷		-
General and administrative expenses		87,665,422		51,325,682
Operating income		522,220,294		800,264,865
Financing income, net		(4,321,438)		(19,532,654)
Other expenses		(482,953,447)	:0 	(903,114,859)
Income before taxes on income		43,588,285		(83,317,340)
Taxes on income		31,319,077		(20,667,940)
Discontinued operation				
Net income for the period before subsidiaries and divid		12,269,208		(62,649,400)
Dividend income, net				
Subsidiaries			_	
Net income for the period	\$	12,269,208	\$	(62,649,400)

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Changes in Shareholders' Equity

	Share	Additional Accumulated other	Treasury			Fotal Shareholders'
	Capital	para in capital comprehensive loss	STOCK	DIVIGENG	Earnings	Equity
			Un-audited			
Balance at March 31, 2024		(3,750,000)			(860,581,578)	(860,581,578) (864,331,578)
Foreign Currency translation adjustments						J.
Unrealized losses on available for sale marketble securities						,
Treasury stock						t
Accumulated Earnings						
Net income	,				(12,269,208)	(12,269,208)
Balance at March 31, 2025		(3,750,000)		¢.	(872,850,786)	(876,600,786)

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