

## Sun Pharmaceutical Industries Limited

Sun House, Plot No. 201 B/1,  
Western Express Highway, Goregaon (E),  
Mumbai – 400 063, Maharashtra, INDIA.  
Tel.: (91-22) 4324 4324  
Fax: (91-22) 4324 4343  
Website: [www.sunpharma.com](http://www.sunpharma.com)  
Email: [secretarial@sunpharma.com](mailto:secretarial@sunpharma.com)  
CIN: L24230GJ1993PLC019050



**FOR IMMEDIATE RELEASE**

### **Sun Pharma appoints Kirti Ganorkar as the Managing Director; Dilip Shanghvi to continue as the Executive Chairman of the Board**

- Kirti Ganorkar to take the position of Managing Director effective September 1, 2025
- Dilip Shanghvi to focus on strengthening Sun's specialty portfolio and offer strategic oversight

**Mumbai, India, June 13, 2025:** Sun Pharmaceutical Industries Limited (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715, "Sun Pharma" and includes its subsidiaries and/or associate companies) today announced appointment of Kirti Ganorkar as the Managing Director to succeed Dilip Shanghvi, effective September 1, 2025, with the entire business and all functions reporting to him. This appointment is subject to approval of the shareholders at the upcoming Annual General Meeting.

Today's announcement marks the culmination of a structured and forward-looking succession planning process at Sun Pharma, underscoring the organisation's commitment to leadership continuity and strategic governance.

Kirti Ganorkar has been heading India Business at Sun Pharma since June 2019. Under his leadership, the company's India Business has grown consistently, further increasing its market share. Previously, he has held various leadership roles across business development, marketing, M&A, new product introduction, project management, IP and litigation at Sun Pharma. He played a key role in driving Sun Pharma's foray into specialty by securing rights for innovative products such as Ilumya. Kirti led Sun Pharma's entry into Japan and laid initial groundwork for the company's entry into Europe. He supported the U.S. business with stewardship of several notable generic projects from concept to commercialisation. A chemical engineer and MBA, Kirti joined Sun Pharma in 1996.

Kirti Ganorkar, Managing Director (Designate) of Sun Pharma stated, "It has been a profoundly rewarding journey to participate in the company's transformation into a leading global pharmaceutical enterprise. Sun Pharma is at an exciting juncture with all its businesses well-positioned for growth. Building on the strong foundation laid by Mr. Shanghvi and ably supported by our global leadership team, I'm confident of continued success of the company."

Dilip Shanghvi, Chairman & Managing Director of Sun Pharma said, "Kirti has consistently demonstrated effective leadership managing diverse roles at Sun. I have a firm belief in his ability to lead the company into its next phase of growth and extend my best wishes for his success. Kirti's elevation showcases our strong in-house talent pool, ensuring continuity of Sun's core value systems."

As Executive Chairman, Mr Shanghvi will continue to chair the Board. He will focus on strengthening Sun Pharma's specialty portfolio and provide insights towards shaping company's long-term strategy.

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Abhay Gandhi – President & CEO, North America, has decided to pursue his interests outside Sun Pharma. “Abhay has played a pivotal role in driving business growth for Sun across geographies including U.S., India and Emerging Markets. I thank him for his valuable contributions and wish him all the best for his future endeavours,” added Dilip Shanghvi.

Richard (“Rick”) Ascroft will be joining as CEO – North America, succeeding Abhay Gandhi. Rick is a seasoned biopharmaceutical executive with more than three decades of experience spanning commercial operations, market access, medical affairs, and corporate affairs across the U.S. and global markets. Most recently, he served as Senior Vice President and Business Unit Head of U.S. Plasma-Derived Therapies at Takeda Pharmaceuticals, and was a member of both the U.S. and global executive leadership teams.

Aalok Shanghvi – Whole-time Director and Chief Operating Officer, has been additionally entrusted with the responsibility for the North America business wherein Rick will report to Aalok.

### **About Sun Pharmaceutical Industries Limited (CIN - L24230GJ1993PLC019050):**

Sun Pharma is the world’s leading specialty generics company with a presence in specialty, generics and consumer healthcare products. It is the largest pharmaceutical company in India and is a leading generic company in the U.S. as well as global emerging markets. Sun Pharma’s high-growth global specialty portfolio spans innovative products in dermatology, ophthalmology, and onco-dermatology and accounts for over 18% of company sales. The company’s vertically integrated operations deliver high-quality medicines, trusted by physicians and consumers in over 100 countries. Its manufacturing facilities are spread across six continents. Sun Pharma is proud of its multicultural workforce drawn from over 50 nations. For further information, please visit [www.sunpharma.com](http://www.sunpharma.com) and follow us on [LinkedIn](#).

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### **Contacts**

#### **Investors**

Dr. Abhishek Sharma  
Tel +91 22 4324 4324, Xtn 2929  
Tel (D) +91 22 4324 2929  
Mobile +91 98196 86016  
E mail [abhi.sharma@sunpharma.com](mailto:abhi.sharma@sunpharma.com)

#### **Media**

Gaurav Chugh  
Tel +91 22 4324 4324, Xtn 5373  
Tel (D) +91 22 4324 5373  
Mobile +91 98104 71414  
E mail [gaurav.chugh@sunpharma.com](mailto:gaurav.chugh@sunpharma.com)