

BALANCE SHEETS

	March 31, 2025	March 31, 2024
	U.S. Dollars	
	Unaudited	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	(425)	
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable	11,176,836	8,850,203
Other receivables and prepaid expenses:		
Prepaid expenses	1,493,286	1,469,871
Government authorities		
Advances to suppliers		
Derivative instruments		
Intercompany balances	(24,220,349)	(20,538,306)
Other		
TOTAL Other receivables and prepaid expenses	(22,727,063)	(19,068,435)
Inventories	14,965,488	15,897,137
TOTAL CURRENT ASSETS	3,414,836	5,678,905
Long Term Receivables and Other Assets	2,695,002	2,695,002
Long Term Marketable Securities	2,695,002	2,695,002
ROU Assets, net	549,350	1,281,817
FIXED ASSETS:		
Cost	11,082,028	10,942,395
Less - accumulated depreciation	(7,953,821)	(6,584,015)
	3,128,207	4,358,380
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES	3,161,086	4,045,009
TOTAL ASSETS	\$ 12,948,481	\$ 18,059,113

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	March 31, 2025	March 31, 2024
	U.S. Dollars	
	Unaudited	
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit		\$ (1,442,288)
Current maturities of long-term debt		
Accounts payable:		
Trade payables	(2,645,420)	(3,827,381)
Other current liabilities:		
Returns reserve	(570,245)	(104,178)
Payable to Government Authorities		
Due to customers		
Lease Liability	(744,952)	(945,814)
Employees and payroll accruals	(1,387,193)	(2,207,194)
Deferred revenue		
Accrued income taxes	(91,707)	342,375
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(4,584,273)	(4,645,637)
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other	(500,091)	
TOTAL Other current liabilities	(7,878,461)	(7,560,449)
TOTAL CURRENT LIABILITIES	(10,523,881)	(12,830,118)
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities		(1,099,088)
	-	(1,099,088)
SHAREHOLDERS' EQUITY	(2,424,600)	(4,129,907)
	\$ (12,948,481)	\$ (18,059,113)

Date of approval of the
financial statements

Zvi Albert
VP, Finance and Chief Financial Officer

STATEMENTS OF INCOME

	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
	U.S. Dollars	
	Unaudited	
Sales	\$ 55,291,025	\$ 74,923,038
Cost of sales	28,070,542	36,607,342
Gross profit	27,220,483	38,315,696
Research and development	579,489	
Selling and marketing expenses	45,046,283	47,865,617
Settlements and loss contingencies		
General and administrative expenses	10,889,995	21,263,270
Operating income	(29,295,284)	(30,813,191)
Financing income, net	689,898	1,337,834
Other expenses	28,713,284	31,567,179
Income before taxes on income	(1,271,899)	(583,845)
Taxes on income	433,408	(1,923,725)
Discontinued operation		
Net income for the period before subsidiaries and dividends	(1,705,307)	1,339,879
Dividend income, net		
Subsidiaries		
Net income for the period	\$ (1,705,307)	\$ 1,339,879

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
	U.S. Dollars						
	Un-audited						
Balance at March 31, 2024	-	(21,671,643)	(246,724)	-	-	17,788,460	(4,129,907)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketable securities							-
Treasury stock							-
Net income						1,705,307	1,705,307
Balance at March 31, 2025	-	(21,671,643)	(246,724)	-	-	19,493,767	(2,424,600)