

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | | | |
|--|---|--|------|
| 1. | Name of Listed Entity: Sun Pharmaceutical Industries Limited | | |
| 2. | Scrip Code/Name of Scrip/Class of Security: 524715 | | |
| 3. | Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c) | | |
| | a. | If under 31(1)(b) then indicate the report for Quarter ending: September 30, 2023 | |
| | b. | If under 31(1)(c) then indicate date of allotment/extinguishment | |
| 4. | Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:- | | |
| | | | |
| | | Particulars | Yes* |
| | | | No* |
| 1 | | Whether the Listed Entity has issued any partly paid up shares? | No |
| 2 | | Whether the Listed Entity has issued any Convertible Securities or Warrants? | No |
| 3 | | Whether the Listed Entity has any shares against which depository receipts are issued? | No |
| 4 | | Whether the Listed Entity has any shares in locked-in? | No |
| 5 | | Whether any shares held by promoters are pledge or otherwise encumbered? | Yes |
| | | | |
| <p>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</p> | | | |

Sun Pharmaceutical Industries Limited
Table I - Summary Statement holding of specified securities

| Category | Category of shareholder | Nos. of shareholders | No. of fully paid up equity shares held | No. of Partly paid-up equity shares held | No. of shares underlying Depository Receipts | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) | Number of Voting Rights held in each class of securities | | | No. of Shares Underlying Outstanding convertible securities (including Warrants) | Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in dematerialised form | |
|----------|-------------------------------|----------------------|---|--|--|------------------------|---|--|-------------|---------------|--|--|----------------------------|---------|--|------------|---|--------------------------------|
| | | | | | | | | No of Voting Rights | | | | | Total as a % of (A+B+C) | No. (a) | As a % of total Shares held(b) | No. (a) | | As a % of total Shares held(b) |
| | | | | | | | | Class eg: X | Class eg: y | Total | | | | | | | | |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of | (IX) | | | (X) | (XI) = (VII)+(X) As a % of | (XII) | | (XIII) | | (XIV) | |
| (A) | Promoter & Promoter Group | 14 | 1,307,134,535 | - | - | 1,307,134,535 | 54.48 | 1,307,134,535 | - | 1,307,134,535 | 54.48 | - | 54.48 | - | - | 31,930,000 | 2.44 | 1,307,122,535 |
| (B) | Public | 616,574 | 1,092,200,435 | - | - | 1,092,200,435 | 45.52 | 1,092,200,435 | - | 1,092,200,435 | 45.52 | - | 45.52 | - | - | NA | NA | 1,087,313,792 |
| (C) | Non Promoter - Non Public | - | - | - | - | - | - | - | - | - | - | - | - | - | - | NA | NA | - |
| (C1) | Shares Underlying DRs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | NA | NA | - |
| (C2) | Shares Held By Employee Trust | - | - | - | - | - | - | - | - | - | - | - | - | - | - | NA | NA | - |
| | Total | 616,588 | 2,399,334,970 | - | - | 2,399,334,970 | 100.00 | 2,399,334,970 | - | 2,399,334,970 | 100.00 | - | 100.00 | - | - | 31,930,000 | 1.33 | 2,394,436,327 |

Sun Pharmaceutical Industries Limited
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

| | Category & Name of the shareholders | Entity Type | Nos. of shareholders | No. of fully paid up equity shares held | Partly paid-up equity shares held | No. of shares underlying Depository Receipts | Total nos. shares held | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) | Number of Voting Rights held in each class of securities | | | No. of Shares Underlying Outstanding convertible securities | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in dematerialised form | |
|-----|---|----------------|----------------------|---|-----------------------------------|--|------------------------|--|--|-------------|---------------|---|--|-------------------------------------|---------|--|------------|---|--------------------------------|
| | | | | | | | | | No of Voting Rights | | | | | Total as a % of Total Voting Rights | No. (a) | As a % of total Shares held(b) | No. (a) | | As a % of total Shares held(b) |
| | | | | | | | | | Class eg: X | Class eg: y | Total | | | | | | | | |
| (I) | | | (III) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+ (VI) | (VIII) As a % of (A+B+C2) | (IX) | | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | (XII) | | (XIII) | | (XIV) | |
| 1 | Indian | | | | | | | | | | | | | | | | | | |
| (a) | Individuals / Hindu Undivided Family | | 6 | 259,370,161 | - | - | 259,370,161 | 10.81 | 259,370,161 | - | 259,370,161 | 10.81 | - | 10.81 | - | - | 100,000 | 0.04 | 259,370,161 |
| | Dilip Shantilal Shanghvi | Promoters | 1 | 230,285,690 | - | - | 230,285,690 | 9.60 | 230,285,690 | - | 230,285,690 | 9.60 | - | 9.60 | - | - | - | - | 230,285,690 |
| | Sudhir Vrundavandas Valia | Promoter Group | 1 | 14,345,019 | - | - | 14,345,019 | 0.60 | 14,345,019 | - | 14,345,019 | 0.60 | - | 0.60 | - | - | - | - | 14,345,019 |
| | Vibha Dilip Shanghvi | Promoter Group | 1 | 8,840,280 | - | - | 8,840,280 | 0.37 | 8,840,280 | - | 8,840,280 | 0.37 | - | 0.37 | - | - | - | - | 8,840,280 |
| | Aalok Dilip Shanghvi | Promoter Group | 1 | 2,877,280 | - | - | 2,877,280 | 0.12 | 2,877,280 | - | 2,877,280 | 0.12 | - | 0.12 | - | - | - | - | 2,877,280 |
| | Vidhi Dilip Shanghvi | Promoter Group | 1 | 2,822,427 | - | - | 2,822,427 | 0.12 | 2,822,427 | - | 2,822,427 | 0.12 | - | 0.12 | - | - | - | - | 2,822,427 |
| | Kumud Shantilal Shanghvi | Promoter Group | 1 | 199,465 | - | - | 199,465 | 0.01 | 199,465 | - | 199,465 | 0.01 | - | 0.01 | - | 100,000 | 50.13 | 199,465 | |
| (b) | Central Government / State Government(s) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (c) | Financial Institutions / Banks | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) | Any Other (Specify) | | 8 | 1,047,764,374 | - | - | 1,047,764,374 | 43.67 | 1,047,764,374 | - | 1,047,764,374 | 43.67 | - | 43.67 | - | - | 31,830,000 | 3.04 | 1,047,752,374 |
| | Promoter Trust | | 1 | 1,276,774 | - | - | 1,276,774 | 0.05 | 1,276,774 | - | 1,276,774 | 0.05 | - | 0.05 | - | - | - | - | 1,276,774 |
| | Shanghvi Family & Friends Benefit Trust | Promoter Group | 1 | 1,276,774 | - | - | 1,276,774 | 0.05 | 1,276,774 | - | 1,276,774 | 0.05 | - | 0.05 | - | - | - | - | 1,276,774 |
| | Persons Acting In Concert | | 2 | 39,231,202 | - | - | 39,231,202 | 1.64 | 39,231,202 | - | 39,231,202 | 1.64 | - | 1.64 | - | - | 26,690,000 | 68.03 | 39,231,202 |
| | Raksha Sudhir Valia | Promoter Group | 1 | 28,830,352 | - | - | 28,830,352 | 1.20 | 28,830,352 | - | 28,830,352 | 1.20 | - | 1.20 | - | 26,690,000 | 92.58 | 28,830,352 | |
| | Unimed Investments Limited | Promoter Group | 1 | 10,400,850 | - | - | 10,400,850 | 0.43 | 10,400,850 | - | 10,400,850 | 0.43 | - | 0.43 | - | - | - | - | 10,400,850 |
| | Bodies Corporate | | 5 | 1,007,256,398 | - | - | 1,007,256,398 | 41.98 | 1,007,244,398 | - | 1,007,244,398 | 41.98 | - | 41.98 | - | - | 5,140,000 | 0.51 | 1,007,244,398 |
| | Shanghvi Finance Private Limited | Promoter Group | 1 | 967,051,732 | - | - | 967,051,732 | 40.30 | 967,051,732 | - | 967,051,732 | 40.30 | - | 40.30 | - | - | - | - | 967,039,732 |
| | Aditya Medisales Limited | Promoter Group | 1 | 40,153,960 | - | - | 40,153,960 | 1.67 | 40,153,960 | - | 40,153,960 | 1.67 | - | 1.67 | - | 5,140,000 | 12.80 | 40,153,960 | |
| | Flamboyawer Finance Private Limited | Promoter Group | 1 | 20,865 | - | - | 20,865 | 0.00 | 20,865 | - | 20,865 | 0.00 | - | 0.00 | - | - | - | - | 20,865 |
| | Sanghvi Properties Private Limited | Promoter Group | 1 | 15,479 | - | - | 15,479 | 0.00 | 15,479 | - | 15,479 | 0.00 | - | 0.00 | - | - | - | - | 15,479 |
| | Gujarat Sun Pharmaceutical Industries Pvt Ltd | Promoter Group | 1 | 14,362 | - | - | 14,362 | 0.00 | 14,362 | - | 14,362 | 0.00 | - | 0.00 | - | - | - | - | 14,362 |
| | Sub Total (A)(1) | | 14 | 1,307,134,535 | - | - | 1,307,134,535 | 54.48 | 1,307,134,535 | - | 1,307,134,535 | 54.48 | - | 54.48 | - | - | 31,930,000 | 2.44 | 1,307,122,535 |
| 2 | Foreign | | | | | | | | | | | | | | | | | | |
| (a) | Individuals (Non-Resident Individuals / Foreign Individuals) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) | Government | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (c) | Institutions | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) | Foreign Portfolio Investor | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (e) | Any Other (Specify) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Sub Total (A)(2) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2) | | 14 | 1,307,134,535 | - | - | 1,307,134,535 | 54.48 | 1,307,134,535 | - | 1,307,134,535 | 54.48 | - | 54.48 | - | - | 31,930,000 | 2.44 | 1,307,122,535 |

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sun Pharmaceutical Industries Limited
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

| | Category & Name of the shareholders | PAN | Nos. of shareholders | No. of fully paid up equity shares held | Partly paid-up equity shares held | No. of shares underlying Depository Receipts | Total nos. shares held | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) | Number of Voting Rights held in each class of securities | | | | Shares Underlying Outstanding convertible securities (including | ing , as a % assuming full conversion of convertible securities | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in dematerialised form |
|-----|---|-------|----------------------|---|-----------------------------------|--|------------------------|--|--|-------------|-------|-------------------------|---|---|----------------------------|--------------------------------|--|--------------------------------|---|
| | | | | | | | | | No of Voting Rights | | | Total as a % of (A+B+C) | | | No. (a) | As a % of total Shares held(b) | No. (a) | As a % of total Shares held(b) | |
| | | | | | | | | | Class eg: X | Class eg: y | Total | | | | | | | | |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) = | (VIII) As a | (IX) | | | (X) | (XI)= | (XII) | | (XIII) | | (XIV) | | |
| 1 | Custodian/DR Holder | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | NA | NA | - |
| 2 | Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021 | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | NA | NA | - |
| | Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | NA | NA | - |

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

GENERATED ON :07/10/2023

NSDL : 30/09/2023

CDSL :30/09/2023

Sun Pharmaceutical Industries Limited

Table V - Statement showing details of significant beneficial owners

| Sr. No. | Details of the significant beneficial owner | | Details of the registered owner (II) | | (1) Details of holding / exercise of right of the SBO in the whether by virtue of: | | | | | (2) Date of creation / acquisition of significant beneficial interest# (IV) |
|---------|---|-------------|---|-------------|--|----------------|---|---------------------|-----------------------------------|---|
| | Name | Nationality | Name | Nationality | Shares* | Voting rights* | Rights on Distributable Dividend or any other distribution* | Exercise of Control | Exercise of significant influence | |
| 1 | Dilip Shantilal Shanghvi | Indian | Shanghvi Finance Private Limited ^s | Indian | 40.30 | 40.30 | 40.30 | No | No | 13-06-2018 |
| 2 | Dilip Shantilal Shanghvi | Indian | Flamboyawer Finance Private Limited | Indian | 0.00 | 0.00 | 0.00 | No | No | 13-06-2018 |
| 3 | Dilip Shantilal Shanghvi | Indian | Sanghvi Properties Private Limited | Indian | 0.00 | 0.00 | 0.00 | No | No | 13-06-2018 |
| 4 | Dilip Shantilal Shanghvi | Indian | Gujarat Sun Pharmaceutical Industries Pvt Ltd | Indian | 0.00 | 0.00 | 0.00 | No | No | 13-06-2018 |
| 5 | Dilip Shantilal Shanghvi | Indian | Aditya Medisales Limited | Indian | 1.67 | 1.67 | 1.67 | No | No | 13-06-2018 |
| 6 | Dilip Shantilal Shanghvi | Indian | Unimed Investments Limited | Indian | 0.43 | 0.43 | 0.43 | No | No | 13-06-2018 |
| 7 | Dilip Shantilal Shanghvi | Indian | Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi) | Indian | 0.05 | 0.05 | 0.05 | No | No | 13-06-2018 |

⁽¹⁾ For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

⁽²⁾ June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

^sShanghvi Finance Private Limited (“SFPL”) which is a part of the Promoter Group of the Company has informed the Company that, pursuant to Scheme of Amalgamation, erstwhile Asawari Investment and Finance Private Limited has inter alia got amalgamated w.e.f. 23.10.2018 with SFPL and thereby the shares held by Asawari in the Company stand transferred in name of SFPL. They also informed that they are in the process of getting the Demat account(s) transferred, which is presently in name of Asawari, to the name of SFPL and advised the Company to club the shareholding of aforementioned companies into the holdings of SFPL.

In view of the above, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) with the shareholding of SFPL.

Table VI - Statement showing foreign ownership limits

| Particular | Approved limits (%) | Limits utilized (%) |
|---------------------------------------|----------------------------|----------------------------|
| As on shareholding date | 100 | 16.91 |
| As on the end of previous 1st quarter | 100 | 16.61 |
| As on the end of previous 2nd quarter | 100 | 17.01 |
| As on the end of previous 3rd quarter | 100 | 17.00 |
| As on the end of previous 4th quarter | 100 | 16.15 |

Notes :-

1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.