

The Proactiv Company Corporation

BALANCE SHEETS

	March 31, 2023	March 31, 2022
	U.S. Dollars	
	Unaudited	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	-	35,094
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable	6,176,186	4,466,067
Other receivables and prepaid expenses:		
Prepaid expenses	20,000	
Government authorities	-	
Advances to suppliers	4,744	
Derivative instruments		
Intercompany balances	1,238,559	2,068,676
Other		
TOTAL Other receivables and prepaid expenses	<u>1,263,303</u>	<u>2,068,676</u>
Inventories	<u>1,957,693</u>	<u>1,791,016</u>
TOTAL CURRENT ASSETS	9,397,183	8,360,853
Long Term Receivables and Other Assets		
Long Term Marketable Securities	<u>-</u>	<u>-</u>
ROU Assets, net		
FIXED ASSETS:		
Cost		
Less - accumulated depreciation	<u>-</u>	<u>-</u>
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES		
TOTAL ASSETS	<u>\$ 9,397,183</u>	<u>\$ 8,360,853</u>

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	U.S. Dollars	
	Unaudited	
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit	\$ (268,929)	\$ -
Current maturities of long-term debt		
Accounts payable:		
Trade payables	-	(90,046)
Other current liabilities:		
Returns reserve	(14,794)	(34,212)
Payable to Government Authorities	(185,019)	(522,364)
Due to customers		
Lease Liability		
Employees and payroll accruals		
Deferred revenue		
Accrued income taxes		
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(956,140)	(599,233)
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other		
TOTAL Other current liabilities	<u>(1,155,954)</u>	<u>(1,155,808)</u>
TOTAL CURRENT LIABILITIES	<u>(1,424,883)</u>	<u>(1,245,854)</u>
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities		
	<u>-</u>	<u>-</u>
SHAREHOLDERS' EQUITY	<u>(7,972,300)</u>	<u>(7,114,999)</u>
	<u>\$ (9,397,182)</u>	<u>\$ (8,360,853)</u>

Date of approval of the
financial statements

William Coote
VP, Chief Financial Officer

The Proactiv Company Corporation**STATEMENTS OF INCOME**

	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
	U.S. Dollars	
	Unaudited	
Sales	\$ 4,536,646	\$ 780,225
Cost of sales	2,194,078	287,462
Gross profit	2,342,567	492,763
Research and development	-	
Selling and marketing expenses	2,985,090	650,186
Settlements and loss contingencies	-	
General and administrative expenses	258,147	8,219
Operating income	(900,669)	(165,642)
Financing income, net	164,866	(17,489)
Other expenses	1,923,160	
Income before taxes on income	857,624	(148,153)
Taxes on income	323	
Discontinued operation		
Net income for the period before subsidiaries and dividend	857,301	(148,153)
Dividend income, net		
Subsidiaries		
Net income for the period	\$ 857,301	\$ (148,153)

The Proactiv Company Corporation

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
	U.S. Dollars						
	Un-audited						
Balance at March 31, 2022	-	-	-	-	-	(7,263,152)	(7,263,152)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketble securities							-
Treasury stock							-
Net income						(709,148)	(709,148)
Balance at March 31, 2023	-	-	-	-	-	(7,972,300)	(7,972,300)