



**Details of Independent Directors' Familiarization Program of Sun Pharmaceutical Industries Limited held during the financial year 2021-2022**

Sun Pharmaceutical Industries limited ("the Company") has put in place a system to familiarize its independent directors about the Company, its products, the Industry and business model of the Company and roles and responsibilities of the independent directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the independent directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment, re-appointment through a formal letter of appointment, which also stipulates various terms and conditions of their appointment/re-appointment and inducted about information relevant to the Committees where they are appointed such as functioning of the Committees and roles and responsibilities of the Committee.

They are also informed about important policies of the Company including Director and officer liability insurance policy, policy on Board diversity, Global code of conduct, whistle blower policy, risk management policy, code of conduct for prevention of insider trading and disclosure requirements therein.

The Company through its Senior Management, Key Managerial Personnel and Executive Directors strategically provide presentations during Board/ Committee meetings on operations, functional overviews, business performance and opportunities, risk management framework, regulatory environment in which the Company operates, etc. Senior Executives and Functional heads are invited to the Board/Committee Meetings as and when required from time to time which provides a platform for interactions to understand the business and operations of the Company.

In addition, it also undertakes various measures to update the independent directors about the ongoing events and key developments relating to the Company.

During the financial year 2021-22, the following presentation/sessions were held at Board/ Committee meetings in the nature of Familiarization program to the Independent Directors of the Company:

<b>Date of program</b>	<b>Independent Directors Present</b>	<b>Programme duration (hr : min)</b>	<b>Area covered</b>
<b>May 26, 2021</b>	Ms. Rekha Sethi Mr. Gautam Doshi Dr. Pawan Goenka	02:00	<ul style="list-style-type: none"> <li>• Review on Internal control processes</li> <li>• Presentation on Internal Audit Plan and Internal Financial Control Framework</li> <li>• Presentation on Risk Management system and plans of the Company</li> </ul>
<b>May 26, 2021</b>	Ms. Rekha Sethi Dr. Pawan Goenka	00:20	<ul style="list-style-type: none"> <li>• Presentation on Corporate Social Responsibility Activities of the Company</li> </ul>
<b>May 27, 2021</b>	Ms. Rekha Sethi Mr. Gautam Doshi Mr. Vivek Chaand Sehgal Dr. Pawan Goenka Ms. Rama Bijapurkar	03:00	<ul style="list-style-type: none"> <li>• Financial review including performance review of Subsidiaries</li> <li>• Annual Operating and Capital plans and Consolidated Budget for Financial year 2021-22</li> <li>• Overview on Foreign exposures and derivatives</li> <li>• Review on various business opportunities/acquisition targets and related issues</li> <li>• Presentation by Chief Data Reliability Officer on Consent Decree.</li> <li>• Presentation on ESG and sustainability</li> </ul>
<b>June 25, 2021</b>	Ms. Rekha Sethi Mr. Gautam Doshi Dr. Pawan Goenka	00:15	<ul style="list-style-type: none"> <li>• Presentation on Total Rewards and Performance Management of N-1</li> </ul>

<b>Date of program</b>	<b>Independent Directors Present</b>	<b>Programme duration (hr : min)</b>	<b>Area covered</b>
<b>July 29, 2021</b>	Ms. Rekha Sethi Mr. Gautam Doshi Dr. Pawan Goenka	01:00	<ul style="list-style-type: none"> <li>• Review of Internal control processes</li> </ul>
<b>July 27, 2021</b>	Ms. Rekha Sethi Mr. Gautam Doshi Dr. Pawan Goenka	00:45	<ul style="list-style-type: none"> <li>• Presentation on Total Reward and Performance Evaluation for the year 2021-22</li> </ul>
<b>July 30, 2021</b>	Ms. Rekha Sethi Mr. Gautam Doshi Mr. Vivek Chaand Sehgal Dr. Pawan Goenka Ms. Rama Bijapurkar	02:15	<ul style="list-style-type: none"> <li>• Financial review including performance review of Subsidiaries</li> <li>• Overview on Foreign exposures and derivatives</li> <li>• Review on various business opportunities/acquisition targets and related issues</li> <li>• Presentation on India Formulation Business</li> <li>• Presentation on Business Development and Portfolio Management</li> </ul>
<b>October 29, 2021</b>	Mr. Gautam Doshi Dr. Pawan Goenka	00:45	<ul style="list-style-type: none"> <li>• Presentation on Compensation structure of senior management and related matters</li> <li>• Presentation on amendments in LODR provisions relating to appointment of IDs</li> </ul>

<b>Date of program</b>	<b>Independent Directors Present</b>	<b>Programme duration (hr : min)</b>	<b>Area covered</b>
<b>October 29, 2021</b>	Mr. Gautam Doshi Dr. Pawan Goenka	01:20	<ul style="list-style-type: none"> <li>• Review of Internal control processes</li> <li>• Presentation on the risk management system and mitigation plans of the company</li> <li>• Presentation on the nature and scope of statutory audit</li> </ul>
<b>November 1, 2021</b>	Ms. Rama Bijapurkar	00:20	<ul style="list-style-type: none"> <li>• Presentation on Corporate Social Responsibility Activities of the Company</li> </ul>
<b>November 2, 2021</b>	Mr. Gautam Doshi Dr. Pawan Goenka Ms. Rama Bijapurkar	02:00	<ul style="list-style-type: none"> <li>• Financial review including performance review of Subsidiaries</li> <li>• Overview on Foreign exposures and derivatives</li> <li>• Review on various business opportunities/acquisition targets and related issues</li> <li>• Presentation on Business Development and Portfolio Management</li> </ul>
<b>January 29, 2022</b>	Mr. Gautam Doshi Dr. Pawan Goenka	00:45	<ul style="list-style-type: none"> <li>• Review of Internal control processes</li> </ul>
<b>January 29, 2022</b>	Ms. Rama Bijapurkar	00:20	<ul style="list-style-type: none"> <li>• Presentation on Corporate Social Responsibility Activities of the Company</li> </ul>
<b>January 29, 2022</b>	Mr. Gautam Doshi Dr. Pawan Goenka	00:20	<ul style="list-style-type: none"> <li>• Presentation on performance evaluation and compensation Structure/ rewards of Senior management team.</li> </ul>

<b>Date of program</b>	<b>Independent Directors Present</b>	<b>Programme duration (hr : min)</b>	<b>Area covered</b>
<b>January 31, 2022</b>	Mr. Gautam Doshi Dr. Pawan Goenka Ms. Rama Bijapurkar	02:00	<ul style="list-style-type: none"> <li>• Financial review including performance review of Subsidiaries</li> <li>• Overview on Foreign exposures and derivatives</li> <li>• Review on various business opportunities/acquisition targets and related issues</li> <li>• Presentation on business in Western Europe, Australia and New Zealand</li> </ul>
<b>March 21, 2022</b>	Mr. Gautam Doshi Dr. Pawan Goenka Ms. Rama Bijapurkar	01:15	<ul style="list-style-type: none"> <li>• Presentation on status of US litigation</li> </ul>
<b>March 21, 2022</b>	Mr. Gautam Doshi	00:15	<ul style="list-style-type: none"> <li>• Presentation on the risk factors for the Company in view of the current Geopolitical and social risk on account of Russia-Ukraine conflict.</li> </ul>

Details of attendance of Independent Directors in Familiarization sessions are as follows:

S.No	Name of the Independent Director	During the financial year 2021-2022				Cumulative (from 1 <sup>st</sup> April, 2015)			
		Held		Attended		Held		Attended	
		No. of Sessions	Duration (hr : min) (approx.)	No. of Sessions	Duration (hr: min) (approx.)	No. of Sessions	Duration (hr: min) (approx.)	No. of Sessions	Duration (hr : min) (approx.)
1.	Ms. Rekha Sethi	7	09:35	7	09:35	58	71:25:00	58	71:25:00
2.	Mr. Vivek Chaand Sehgal	2	05:15	2	05:15	16	32:00:00	15	30:00:00
3.	Mr. Gautam Doshi	16	17:55	16	17:55	44	58:50:00	44	58:50:00
4.	Dr. Pawan Goenka	15	18:00	15	18:00	15	18:00:00	15	18:00:00
5.	Ms. Rama Bijapurkar	7	11:10	7	11:10	7	11:10:00	7	11:10:00