Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharmaceutical Industries Limited
2.	Scrip Code/Name of Scrip/Class of Security: 524715
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending: 31.12.2021
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?		No
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?		No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun F	Pharmaceutical Industries Limited	1																	,		
	e I - Summary Statement holding of		ties																		
								Number of Voting Rig	hts held	in each	class of sec	urities			Numb Locke share	ed in	Number of Shares pledged or otherwise encumbered		pledged or otherwise		
					No. of		Ob analysis lati	No of Voting Rights					No. of	Shareholding , as a %							
					shares			Class eg: X	Class eg: y	Total			Shares	assuming full							
				No. of Partly	underly ing		total no. of shares		eg. y				Underlying Outstanding	conversion of convertible							
			No. of fully paid		Deposit	:	(calculated as per					Total as	convertible securities	securities (as a percentage		As a % of total			Number of equity shares held in		
Cate		Nos. of	up equity	shares	-	Total nos.	SCRR,					a % of	(including		No.	Shares			dematerialised		
gory	Category of shareholder	shareholders	shares held	held	s	shares held	1957)					(A+B+C)	Warrants)	share capital)	(a)	held(b)	No. (a)	held(b)	form		
						(VII) =	(VIII) As a %							(XI)= (VII)+(X) As a % of							
(I)	(II)	(111)	(IV)	(V)	(VI)	(IV)+(V)+ (VI)	of (A+B+C2)		(X)			(X)	(A+B+C2)		(XII)	(XIII)		(XIV)		
(A)	Promoter & Promoter Group	14	1307134535		0	1307134535	54.48	1307134535			1307134535	54.48		54.48) (62573722				
(B)	Public	680786	1092200435	0	0	1092200435	45.52	1092200435	5 0		1092200435	45.52		45.52	0) (NA NA				
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0 0		0	0.00		0	0) (NA NA				
	Shares Underlying DRs	0	0	0	0	0	0	C	0 0		0	0.00		0	0		NA NA				
(C2)	Shares Held by Employee Trust	0	0	0	0	0	0	0	0 0		0	0.00		0	0) (NA NA				
1	Total	680800	2399334970	0	0	2399334970	100.00	2399334970	0 0		2399334970	100.00	0	100.00	0) (62573722	2.61	2392584880		

Sun Pharmaceutical Industries Limited		Duomoton and	Duana		-														
Category & Name of the shareholders	Nos.				Total nos.	Sharehold ing %	Number of Vo	oting Ri	ghts held in ea	ch class	No. of Shares Underlying	Shareholding , as a %	• •		• /		Number of		Number of equity shares
	share	equity shares		underl	sindres neiu		No of Voting	Piahte		Total as	Outstanding	as a % assuming full		shares	otherwise		held in		
	holder	held	equity	ying		as per	NO OF VOLING	•		a % of	convertible	conversion of			encum	pered	dematerialise		
	S		share s held	Deposi tory Receip ts		SCRR, 1957 As a % of (A+B+C2)	Class eg: X	Class eg: y	Total	(A+B+C)	securities (including Warrants)	convertible securities (as a percentage of diluted share capital)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)	d form		
					(VII) =	(VIII) As a % of						(XI)= (VII)+(X) As a % of							
(I)	(111)	(IV)	(V)	(VI)	(IV)+(V)+ (VI)	(A+B+C2)		1	(IX)	1	(X)	(A+B+C2)		(XII)	(XII	I)	(XIV)		
1 Indian (a) Individuals / Hindu Undivided Family	6	259370161		n	259370161	10.81	259370161	0	259370161	10.81	C	10.81	0	0.00	100000	0.04	259370161		
Dilip Shantilal Shanghvi	1	230285690	0	0	230285690		230285690			9.60	-		0	0.00					
Sudhir Valia	1	14345019	-	-			14345019				-		-	0.00	-				
Vibha Dilip Shanghvi	1	8840280	0				8840280							0.00	-				
Aalok Dilip Shanghvi	1		0				2877280								-				
Vidhi Dilip Shanghvi	1		0				2822427						-						
Kumud S. Shanghvi	1		-	÷			199465						-	0.00	,				
(b) Central Government / State Government(s)	0		-	0				-			-								
(c) Financial Institutions / Banks	0		-	0			0	-	-	0.00				0.00			-		
(d) Any Other (Specify)	8	-	•	0	-		1047764374		•		-		0			•	•		
Promoter Trust	1		0	0			1276774						•	0.00					
Shanghvi Family & Friends Benefit Trust	1	1276774		-			1276774	-		0.05	-				-				
(Kumud S. Shanghvi and Dilip S. Shanghvi)	1 1	12/0//4	0	0	12/0//4	0.05	12/0//4		1276774		' U	0.05	0	0.00		0.00	12/0//4		
Persons Acting In Concert	2	39231202	0	0	39231202	1.64	39231202	e o				1.64	0	0.00	9996400	25.48	39231202		
Raksha S.Valia	1	28830352	-	-		-	28830352	-		-	-			0.00					
Unimed Investments Limited	1	10400850					10400850							_					
Bodies Corporate	5						1007256398	-											
· · · · · · · · · · · · · · · · · · ·	5		-	-		-		-			-		-						
Shanghvi Finance Private Limited ^{\$}	1	967051732		-	967051732		967051732						0	0.00					
Flamboyawer Finance Private Limited	1	20865	-	-			20865							0.00	-				
Sanghvi Properties Private Limited	1	15479					15479							0.00					
Gujarat Sun Pharmaceutical Industries Pvt Ltd	1	11002	0	-			14362				-			0.00	-	0.00			
Aditya Medisales Limited	1						40153960							0.00					
Sub Total (A)(1)	14	1307134535	0	0	1307134535	54.48	1307134535		1307134535	54.48	C	54.48	0	0.00	62573722	4.79	1307122535		
2 Foreign	_																<u> </u>		
Individuals (Non-Resident Individuals /					-														
(a) Foreign Individuals)	0	-	-	0			0		-	0		· · · ·					-		
(b) Government	•		-	•			0			0		•) 0		•	-		
(c) Institutions	0	-	-	0	-	•	0		•			•	-	, v		•	-		
(d) Foreign Portfolio Investor	•	•	-	-	-				•	v		•	-				-		
(e) Any Other (Specify)	0	-	•	0	-		0		•			· ·	-				-		
Sub Total (A)(2)	0	-	-	0	-		C			•			-	, v			-		
Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	14	1307134535	0	0	1307134535	54.48	1307134535		1307134535	54.48	C	54.48	0	0.00	62573722	4.79	1307122535		
	1		I	1	1	1		I	1	1	1			1	1	1	L		

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note : (1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

^{\$} Shanghvi Finance Private Limited ("SFPL") which is a part of the Promoter Group of the Company has informed the Company that, pursuant to Scheme of Amalgamation, 1) erstwhile Family Investment Private Limited; and 2) erstwhile Asawari Investment and Finance Private Limited have inter alia got amalgamated w.e.f. 23.10.2018 with SFPL and thereby the shares held by aforementioned companies in the Company stand transferred in name of SFPL. They also informed that they are in the process of getting the Demat account(s) transferred, which are presently in name of aforementioned companies, to the name of SFPL and advised the Company to club the shareholding of aforementioned companies into the holdings of SFPL.

In view of the above, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) with the shareholding of SFPL

Image: Constraint of the second of		
Image: constraint of the second sec	s pledged equity herwise shares held in in	
Image: Constraint of the		
Image: Note of the statution (0) (0) <th< th=""><th>of total ed form Shares held(b)</th></th<>	of total ed form Shares held(b)	
(a) Mutual Fund AdvA0038* (b) Mutual Fund (c)	XIII) (XIV)	
Clici Processor Pund and vances AAAA0039F 1 71074151 0 0 71074151 2.09 71074151 2.09 71074151 2.09 71074151 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.09 7.07071515 2.00 2.05 0 0 NA NA Add Three and Accounts AAATH1000A 1 2.2008000 0		
End Accounts Control Prof. 200 <		
Image: Select First, Sol and various Fund Accounts AAAT1800A 1 42274019 0 40274019 2.05 0 2.05 0 0 NA NA Hdf Totase Company Linet Accounts AAAT11800A 1 26896500 1.12 0 0 NA NA (b) Verture Capital Fund Accounts AAAT80000B 0 0 0 0 0 0 0 0 0 0 0 NA NA (c) Atternate Investment Funds 13 1399264 0 3199264<	NA 71674151	
Internation 1 0 <th< td=""><td></td></th<>		
Ind various Fund Accounts AAAT11009A 2886600 C Laboration Laboration <th labo<="" td=""><td></td></th>	<td></td>	
Nprop Life India Trustee Lifk-AC Nigron India Phama Funda Avanose Marka Accurates AAATRODODI 1 24507718 0 24507718 1 24507718 1 102 24507718 10178274 0 21782747 0 21782747 0 21782747 0 21782747 0 207792749 0 2050857 2050	26896800	
Phomas fund and various fund Accounts AAATR0000B 24507719 0	NA	
(c) Alternate Investment Funds 13 139224 0 0 1399244 0.06 1399244 0.06 0 0.07 0	24507718	
Image: Construct Companies 0 NA NA<	NA 0	
Col Portigin Portfolio Investor 753 311795611 0 311795611 13.00 113.00 0 NA. NA. (0) Financial Institutions / Banks 233 11282274 0 0 1282274 0 12782674 0 12782749 0 12782749 0 0.47 0 0 0.47 0 0.47 0 0.47 0 0 0.47 0 0.47 0 0.47 0 0 0 0 0 0 0 0 0<	NA 1399264	
(i) Financial institutions / Banks 23 11262874 0 11262874 0.47 0 0.47 0 0.18 NA NA (ii) Insurance Companion of India and Is various AAACL0582H 1 157692749 6.57 0 6.57 0 6.57 0 6.57 0 0.NA NA (i) Provident Funds 0 0 0 0 0 0.00 0 0 0 0.00 0 0.00 0 0.00 0 0 0 <td>NA 0</td>	NA 0	
(a) Insurance Companies 31 208108657 0 208108657 0 208108657 0 0.677 0 0 N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.	NA 311786363	
Utile Insurance Comportion of India and its various AAACL0582H 1 157892749 6.57 0 157892749 6.57 0 0.00 0 0 0 0	NA 11260121	
(n) Provident Funds/Pension Funds 0 <t< td=""><td>NA 208108657</td></t<>	NA 208108657	
(i) Any Other (Specify) 9 10878 0 10878 0.00 10878 0.00 0 0.00 0 NA NA Foreign Bank 9 10878 0 0 10878 0.00 10878 0.00 0 0.00 0 NA NA Sub Total (B)(1) 873 815592357 33.99 815592357 33.99 0 33.99 0 0 NA NA 2 President of India -	NA 157692749	
Foreign Bank 9 10878 0 10878 0.00 10878 0.00 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	NA 0	
Sub Trait (B)(1) Central Covernment(S) 873 815592357 0 815592357 33.99 815592357 33.99 0 0 NA NA 2 President of India	NA 2966274	
Central Government (s) 0.0 0.000000 0 0.000000 0 0.000000 0 0.000000 0 0.000000 0 0.000000 0 0.000000 0 0.000000 0 0.0000000 0 0.0000000000 0 0.00000000000000000000000000000000000	NA 8928	
2 President of India Image: Central Government/ State Government/State Government/Sta	NA 815569064	
Central Government / State Government(s) 3 6430 0 6430 0.00 6430 0.00 0 0		
Sub Total (B)(2) Sub Total (B)(2)<		
3 Non-Institutions 0	NA 6430	
(a) Individuals (b) (c) (c) <th< td=""><td>NA 6430</td></th<>	NA 6430	
Individual shareholders holding nominal share capital up to Rs. 2 lakhs. 652609 129232047 0 129232047 5.39 129232047 5.39 0 5.39 0 NA NA Li. Individual shareholders holding nominal share capital up to Rs. 2 lakhs. 33 31089521 0 31089521 0 31089521 0 0 129232047 5.39 0 0 1.30 0 0 NA NA Lib. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs. 33 31089521 0 31089521 0		
capital up to Rs, 2 lakhs. 652609 Interest of Interest of Interest of of< of< <tho<< td="" th<=""><td></td></tho<<>		
I. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs. 39 31089521 1.30 31089521 1.30 31089521 1.30 0 1.30 0 0 NA NA (b) NBFCs registered with RBI 9 41755 0	NA 122856087	
(b) NBFCs registered with RBI 9 41755 0 0 41755 0.00 41755 0.00 0 </td <td>NA</td>	NA	
(c) Employee Trusts 0	31089521	
(d) Overseas Depositories(holding DRs) (balancing 0 <	NA 41755	
(e) Any Other (Specify) C <thc< th=""> C</thc<>	NA O	
IEPF 110000000 120000000 2007889 0.08 2007889 0.08 0.08 0.08 0 0.08 0 NA NA Trusts 27 21708981 0 0 21708981 0.90 21708981 0.90 0 0	NA O	
Trusts 27 21708981 0 0 21708981 0 21708981 0.90 21708981 0.90 0 0.90 0 0 0 NA NA Foreign Nationals 10 13731 0 0 13731 0.00 13731 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0 0.00 0 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0	NA 115899488	
Foreign Nationals 10 13731 0 0 13731 0.00 13731 0.00 13731 0.00 0 0.00 0 0 0 0 NA NA Hindu Undivided Family 10329 4619443 0 0 4619443 0.19 4619443 0.19 0 0.19 0 0 NA NA Foreign Companies 1 6897 0 6897 0.00 6897 0.00 0 0.00 0 0 NA NA Non Resident Indians 14019 7621101 0 0 7621101 0.32 0 0.32 0 0 NA NA Other Directors 2 2396747 0 0 2396747 0.10 2396747 0.10 0 0.13 0 0 NA NA Body Corporate-Ltd Liability-Partnership-DR 210 7927454 0 0 7927454 0.33 7927454 0.33 0 0.0	NA 2037889	
Hindu Undivided Family 10329 4619443 0 0 4619443 0.19 4619443 0.19 0 0.19 0 0 0 NA NA Foreign Companies 1 6897 0 6897 0.00 6897 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 <t< td=""><td>NA 21708981</td></t<>	NA 21708981	
Foreign Companies 1 6897 0 0 6897 0 6897 0.00 0 0.00 <	NA 13731	
Non Resident Indians 14019 7621101 0 0 7621101 0.32 7621101 0.32 0 0.32 0 NA NA Other Directors 2 2396747 0 0 2396747 0.10 2396747 0.10 0 0.10 0 0 NA NA Body Corporate-Ltd Liability-Partnership-DR 210 7927454 0 0 7927454 0.33 7927454 0.33 0 0.33 0 NA NA Overseas Bodies Corporates 1 46000 0 46000 0.00 46000 0.00 0 0.00 0 <td>NA 4611458</td>	NA 4611458	
Other Directors 2 2396747 0 0 2396747 0.10 2396747 0.10 0 0.10 0 0 NA NA Body Corporate-Ltd Liability-Partnership-DR 210 7927454 0 0 7927454 0.33 7927454 0.33 0 0.33 0 0 NA NA Overseas Bodies Corporates 1 46000 0 0 46000 0 46000 0.00 0 0.00 0 0 NA NA Clearing Member 229 5201455 0 0 5201455 0.22 5201455 0.22 0 0.22 0 NA NA Bodies Corporate 2424 64658627 0 0 64658627 0 64658627 2.69 0 2.69 0 0 NA NA	NA 6897	
Body Corporate-Ltd Liability-Partnership-DR 210 7927454 0 7927454 0.33 7927454 0.33 0 0.33 0 0 NA NA Overseas Bodies Corporates 1 46000 0 46000 0.00 46000 0.00 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0 0 NA NA NA Clearing Member 229 5201455 0 0 5201455 0.22 5201455 0.22 0 0.22 0 0.02 0 NA NA Bodies Corporate 2424 64658627 0 0 64658627 0 64658627 2.69 0 2.69 0 0 0 NA NA	NA 7390644	
Overseas Bodies Corporates 1 46000 0 0 0.00 46000 0.00 0.00 0 0.00 0 0 0 NA NA Clearing Member 229 5201455 0 0 5201455 0.22 5201455 0.22 0 0.22 0 0.00 NA NA Bodies Corporate 2424 64658627 0 0 64658627 0 64658627 2.69 0 2.69 0 0.26 0 NA NA	NA 2396747	
Clearing Member 229 5201455 0 5201455 0.22 5201455 0.22 0 0.22 0 0 NA NA Bodies Corporate 2424 64658627 0 0 64658627 0 64658627 2.69 64658627 2.69 0 2.69 0 0 NA NA	NA 7927454	
Bodies Corporate 2424 64658627 0 0 64658627 2.69 64658627 2.69 0 2.69 0 0 0 NA NA	NA 46000	
	NA 5201455	
	NA 64558232	
Lakshdeep Investments & Finance (P) Ltd. AAACL2761N 1 28409907 0 0 28409907 1.18 28409907 0 28409907 1.18 0 0 NA NA	NA 28409907	
	NA 269886851	
	NA 1085462345	

 Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

 No. of shareholders
 No. of Shares

 293
 128310

Note : (1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Sun Pharmaceutical Industries Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	···· ··· ··· ··· ··· ··· ··· ··· ··· ·																	
			No. of		No. of			Number of s	of Voting securitie	l Rights he	eld in each	No. of Shares Underlying	Shareholding , as a % assuming full conversion of	Number	of	Number of Share pledged or otherwise hares encumbered		-Number of
				Partly	shares		Shareholding					Outstanding	convertible		A = = 9/		A = = 0/	equity
		Nos. of	paid up equity	equity	underlyin g		% calculated as per SCRR,	No of Vo	ting Righ	nts	Total as a	convertible securities	securities (as a percentage of		As a % of total		As a % of total	shares held in
		sharehol ders	shares held	shares held	Depositor		1957 As a % of (A+B+C2)		Class eg: y		% of (A+B+C)	(including Warrants)	diluted share capital)	No. (a)	Shares	No. (a)	Shares held(b)	dematerialis ed form
		uers	neid	lieid	y Neceipia	(VII) = (IV)+(V)+	(VIII) As a %	eg. A	eg. y	Total	(4.8.0)	wanants)	(XI)= (VII)+(X) As a	NO. (a)	neid(b)	NO. (a)	neid(b)	
	(I)	(III)	(IV)	(V)	(VI)	(VI)	of (A+B+C2)			(IX)		(X)	% of (A+B+C2)	(XII)	(X	(III)	(XIV)
1	Custodian/DR Holder	0	0	0	0	0	0	0		0 0	0	C	0	0	0	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	о		0 0	0	C	0	0	о	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0		0 0	0	C	0	0	0	NA	NA	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Sun Pharmaceutical Industries Limited

Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the s beneficial c (I)	-	Details of the registere (II)	d owner	⁽¹⁾ Detials	⁽²⁾ Date of creation / acquisition of significant				
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	whether by virtue of Rights on Distributable Dividend or any other distribution*	exercise of Control	Exercise of significant influence	beneficial interest# (IV)
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited ^{\$}	Indian	40.30	40.30	40.30	No	No	6/13/2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	6/13/2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	6/13/2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	6/13/2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.67	1.67	1.67	No	No	6/13/2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.43	0.43	0.43	No	No	6/13/2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	Indian	0.05	0.05	0.05	No	No	6/13/2018

⁽¹⁾ For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

⁽²⁾ June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

\$Shanghvi Finance Private Limited ("SFPL") which is a part of the Promoter Group of the Company has informed the Company that, pursuant to Scheme of Amalgamation, 1) erstwhile Family Investment Private Limited; and 2) erstwhile Asawari Investment and Finance Private Limited have inter alia got amalgamated w.e.f. 23.10.2018 with SFPL and thereby the shares held by aforementioned companies in the Company stand transferred in name of SFPL. They also informed that they are in the process of getting the Demat account(s) transferred, which are presently in name of aforementioned companies, to the name of SFPL and advised the Company to club the shareholding of aforementioned companies into the holdings of SFPL.

In view of the above, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) with the shareholding of SFPL

Note = * In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.