

<b>Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>
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1.	Name of Listed Entity: Sun Pharmaceutical Industries Limited	
2.	Scrip Code/Name of Scrip/Class of Security: 524715	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending: 31.12.2021
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?		No
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?		No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun Pharmaceutical Industries Limited

Table I - Summary Statement holding of specified securities

Cate gory	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underly ing Deposit ory Receipt s	Total nos. shares held	Sharehold ing as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	1307134535	0	0	1307134535	54.48	1307134535	0	1307134535	54.48	0	54.48	0	0	62573722	4.79	1307122535
(B)	Public	680786	1092200435	0	0	1092200435	45.52	1092200435	0	1092200435	45.52	0	45.52	0	0	NA	NA	1085462345
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
(C2)	Shares Held by Employee Trust	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
	Total	680800	2399334970	0	0	2399334970	100.00	2399334970	0	2399334970	100.00	0	100.00	0	0	62573722	2.61	2392584880

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	PAN	Nos. of share holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold ing % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family		6	259370161	0	0	259370161	10.81	259370161	0	259370161	10.81	0	10.81	0	0.00	100000	0.04	259370161
	Dilip Shantilal Shanghvi	AMPPS4862F	1	230285690	0	0	230285690	9.60	230285690	0	230285690	9.60	0	9.60	0	0.00	0	0.00	230285690
	Sudhir Valia	AABPV2199J	1	14345019	0	0	14345019	0.60	14345019	0	14345019	0.60	0	0.60	0	0.00	0	0.00	14345019
	Vibha Dilip Shanghvi	ANIPS2068P	1	8840280	0	0	8840280	0.37	8840280	0	8840280	0.37	0	0.37	0	0.00	0	0.00	8840280
	Aalok Dilip Shanghvi	AXLPS4835P	1	2877280	0	0	2877280	0.12	2877280	0	2877280	0.12	0	0.12	0	0.00	0	0.00	2877280
	Vidhi Dilip Shanghvi	BCMPS0940L	1	2822427	0	0	2822427	0.12	2822427	0	2822427	0.12	0	0.12	0	0.00	0	0.00	2822427
	Kumud S. Shanghvi	ALXPS1387G	1	199465	0	0	199465	0.01	199465	0	199465	0.01	0	0.01	0	0.00	100000	50.13	199465
(b)	Central Government / State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(d)	Any Other (Specify)		8	1047764374	0	0	1047764374	43.67	1047764374	0	1047764374	43.67	0	43.67	0	0.00	62473722	5.96	1047752374
	Promoter Trust		1	1276774	0	0	1276774	0.05	1276774	0	1276774	0.05	0	0.05	0	0.00	0	0.00	1276774
	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	AAATS0789G	1	1276774	0	0	1276774	0.05	1276774	0	1276774	0.05	0	0.05	0	0.00	0	0.00	1276774
	Persons Acting In Concert		2	39231202	0	0	39231202	1.64	39231202	0	39231202	1.64	0	1.64	0	0.00	9996400	25.48	39231202
	Raksha S.Valia	AAFPV5596F	1	28830352	0	0	28830352	1.20	28830352	0	28830352	1.20	0	1.20	0	0.00	9996400	34.67	28830352
	Unimed Investments Limited	AAACU2965P	1	10400850	0	0	10400850	0.43	10400850	0	10400850	0.43	0	0.43	0	0.00	0	0.00	10400850
	Bodies Corporate		5	1007256398	0	0	1007256398	41.98	1007256398	0	1007256398	41.98	0	41.98	0	0.00	52477322	5.21	1007244398
	Shanghvi Finance Private Limited <sup>s</sup>	AAACS6963R	1	967051732	0	0	967051732	40.30	967051732	0	967051732	40.30	0	40.30	0	0.00	52477322	5.43	967039732
	Flamboyawer Finance Private Limited	AAACF0545L	1	20865	0	0	20865	0.00	20865	0	20865	0.00	0	0.00	0	0.00	0	0.00	20865
	Sanghvi Properties Private Limited	AAACS5663E	1	15479	0	0	15479	0.00	15479	0	15479	0.00	0	0.00	0	0.00	0	0.00	15479
	Gujarat Sun Pharmaceutical Industries Pvt Ltd	AABCG4575G	1	14362	0	0	14362	0.00	14362	0	14362	0.00	0	0.00	0	0.00	0	0.00	14362
	Aditya Medisales Limited	AABCA9317J	1	40153960	0	0	40153960	1.67	40153960	0	40153960	1.67	0	1.67	0	0.00	0	0.00	40153960
	Sub Total (A)(1)		14	1307134535	0	0	1307134535	54.48	1307134535	0	1307134535	54.48	0	54.48	0	0.00	62573722	4.79	1307122535
2	Foreign																		
	Individuals (Non-Resident Individuals /																		
(a)	Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		14	1307134535	0	0	1307134535	54.48	1307134535	0	1307134535	54.48	0	54.48	0	0.00	62573722	4.79	1307122535

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

<sup>s</sup>Shanghvi Finance Private Limited ("SFPL") which is a part of the Promoter Group of the Company has informed the Company that, pursuant to Scheme of Amalgamation, 1) erstwhile Family Investment Private Limited; and 2) erstwhile Asawari Investment and Finance Private Limited have inter alia got amalgamated w.e.f. 23.10.2018 with SFPL and thereby the shares held by aforementioned companies in the Company stand transferred in name of SFPL. They also informed that they are in the process of getting the Demat account(s) transferred, which are presently in name of aforementioned companies, to the name of SFPL and advised the Company to club the shareholding of aforementioned companies into the holdings of SFPL.

In view of the above, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) with the shareholding of SFPL.

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders	PAN	Nos. of share holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares under lying Depository Receipts	Total nos. shares held	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Institutions																		
(a)	Mutual Fund		44	283015073	0	0	283015073	11.80	283015073	0	283015073	11.80	0	11.80	0	0	NA	NA	283005731
	ICICI Prudential Value Discovery Fund and various Fund Accounts	AAAAI0038F	1	71674151	0	0	71674151	2.99	71674151	0	71674151	2.99	0	2.99	0	0	NA	NA	71674151
	SBI-ETF Nifty 50 and various Fund Accounts	AABTS6407Q	1	49274019	0	0	49274019	2.05	49274019	0	49274019	2.05	0	2.05	0	0	NA	NA	49274019
	Hdfc Trustee Company Limited-Hdfc Flexi Cap Fund and various Fund Accounts	AAATH1809A	1	26896800	0	0	26896800	1.12	26896800	0	26896800	1.12	0	1.12	0	0	NA	NA	26896800
	Nippon Life India Trustee Ltd-A/C Nippon India Pharma Fund and various Fund Accounts	AAATR0090B	1	24507718	0	0	24507718	1.02	24507718	0	24507718	1.02	0	1.02	0	0	NA	NA	24507718
(b)	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(c)	Alternate Investment Funds		13	1399264	0	0	1399264	0.06	1399264	0	1399264	0.06	0	0.06	0	0	NA	NA	1399264
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(e)	Foreign Portfolio Investor		753	311795611	0	0	311795611	13.00	311795611	0	311795611	13.00	0	13.00	0	0	NA	NA	311786363
(f)	Financial Institutions / Banks		23	11262874	0	0	11262874	0.47	11262874	0	11262874	0.47	0	0.47	0	0	NA	NA	11260121
(g)	Insurance Companies		31	208108657	0	0	208108657	8.67	208108657	0	208108657	8.67	0	8.67	0	0	NA	NA	208108657
	Life Insurance Corporation of India and its various	AAACL0582H	1	157692749	0	0	157692749	6.57	157692749	0	157692749	6.57	0	6.57	0	0	NA	NA	157692749
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(i)	Any Other (Specify)		9	10878	0	0	10878	0.00	10878	0	10878	0.00	0	0.00	0	0	NA	NA	2966274
	Foreign Bank		9	10878	0	0	10878	0.00	10878	0	10878	0.00	0	0.00	0	0	NA	NA	8928
	Sub Total (B)(1)		873	815592357	0	0	815592357	33.99	815592357	0	815592357	33.99	0	33.99	0	0	NA	NA	815569064
2	Central Government/ State Government(s)/ President of India																		
	Central Government / State Government(s)		3	6430	0	0	6430	0.00	6430	0	6430	0.00	0	0.00	0	0	NA	NA	6430
	Sub Total (B)(2)		3	6430	0	0	6430	0.00	6430	0	6430	0.00	0	0.00	0	0	NA	NA	6430
3	Non-Institutions																		
(a)	Individuals																		
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		652609	129232047	0	0	129232047	5.39	129232047	0	129232047	5.39	0	5.39	0	0	NA	NA	122856087
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		39	31089521	0	0	31089521	1.30	31089521	0	31089521	1.30	0	1.30	0	0	NA	NA	31089521
(b)	NBFCs registered with RBI		9	41755	0	0	41755	0.00	41755	0	41755	0.00	0	0.00	0	0	NA	NA	41755
(c)	Employee Trusts		0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing		0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(e)	Any Other (Specify)		27253	116238325	0	0	116238325	4.84	116238325	0	116238325	4.84	0	4.84	0	0	NA	NA	115899488
	IEPF		1	2037889	0	0	2037889	0.08	2037889	0	2037889	0.08	0	0.08	0	0	NA	NA	2037889
	Trusts		27	21708981	0	0	21708981	0.90	21708981	0	21708981	0.90	0	0.90	0	0	NA	NA	21708981
	Foreign Nationals		10	13731	0	0	13731	0.00	13731	0	13731	0.00	0	0.00	0	0	NA	NA	13731
	Hindu Undivided Family		10329	4619443	0	0	4619443	0.19	4619443	0	4619443	0.19	0	0.19	0	0	NA	NA	4611458
	Foreign Companies		1	6897	0	0	6897	0.00	6897	0	6897	0.00	0	0.00	0	0	NA	NA	6897
	Non Resident Indians		14019	7621101	0	0	7621101	0.32	7621101	0	7621101	0.32	0	0.32	0	0	NA	NA	7390644
	Other Directors		2	2396747	0	0	2396747	0.10	2396747	0	2396747	0.10	0	0.10	0	0	NA	NA	2396747
	Body Corporate-Ltd Liability-Partnership-DR		210	7927454	0	0	7927454	0.33	7927454	0	7927454	0.33	0	0.33	0	0	NA	NA	7927454
	Overseas Bodies Corporates		1	46000	0	0	46000	0.00	46000	0	46000	0.00	0	0.00	0	0	NA	NA	46000
	Clearing Member		229	5201455	0	0	5201455	0.22	5201455	0	5201455	0.22	0	0.22	0	0	NA	NA	5201455
	Bodies Corporate		2424	64658627	0	0	64658627	2.69	64658627	0	64658627	2.69	0	2.69	0	0	NA	NA	64558232
	Lakshdeep Investments & Finance (P) Ltd.	AAACL2761N	1	28409907	0	0	28409907	1.18	28409907	0	28409907	1.18	0	1.18	0	0	NA	NA	28409907
	Sub Total (B)(3)		679910	276601648	0	0	276601648	11.53	276601648	0	276601648	11.53	0	11.53	0	0	NA	NA	269886851
	(B)(1)+(B)(2)+(B)(3)		680786	1092200435	0	0	1092200435	45.52	1092200435	0	1092200435	45.52	0	45.52	0	0	NA	NA	1085462345
Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.																			
No. of shareholders			No. of Shares																
293			128310																

Note : (1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
							Class eg: X	Class eg: y	Total									
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

**Sun Pharmaceutical Industries Limited**
**Table V - Statement showing details of significant beneficial owners**

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		<sup>(1)</sup> Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect* (III)					<sup>(2)</sup> Date of creation / acquisition of significant beneficial interest# (IV)
					whether by virtue of:					
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited <sup>\$</sup>	Indian	40.30	40.30	40.30	No	No	6/13/2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	6/13/2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	6/13/2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	6/13/2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.67	1.67	1.67	No	No	6/13/2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.43	0.43	0.43	No	No	6/13/2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	Indian	0.05	0.05	0.05	No	No	6/13/2018

(1) For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

(2) June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

\$Shanghvi Finance Private Limited ("SFPL") which is a part of the Promoter Group of the Company has informed the Company that, pursuant to Scheme of Amalgamation, 1) erstwhile Family Investment Private Limited; and 2) erstwhile Asawari Investment and Finance Private Limited have inter alia got amalgamated w.e.f. 23.10.2018 with SFPL and thereby the shares held by aforementioned companies in the Company stand transferred in name of SFPL. They also informed that they are in the process of getting the Demat account(s) transferred, which are presently in name of aforementioned companies, to the name of SFPL and advised the Company to club the shareholding of aforementioned companies into the holdings of SFPL.

In view of the above, for the purpose of disclosure in Shareholding Pattern and disclosure w.r.t Significant Beneficial Owners (SBO), we have clubbed the shares held in such Demat account(s) with the shareholding of SFPL

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.