

Sun Pharmaceutical Industries Limited

Sun House, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai – 400 063, Maharashtra, INDIA.
Tel. : (91-22) 4324 4324
Fax : (91-22) 4324 4343
Website: www.sunpharma.com
CIN: L24230GJ1993PLC019050



05th March 2021

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
NSE Code – SUNPHARMA

BSE Ltd,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Code– 524715

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that one of the wholly owned subsidiaries of the Company has agreed to acquire by way of allotment to it, 428,571 ordinary shares (equivalent to 12.5% fully diluted equity stake) of WRS Bioproducts Pty Ltd, Australia, a company that is developing novel technologies to produce and commercialize supplements and nutraceutical ingredients from diverse algae species in Australia.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, are attached as per 'Annexure A'.

This is for your information and record.

Yours faithfully,
For Sun Pharmaceutical Industries Limited,

Ashok I Bhuta
Compliance Officer

Enclosure:
Annexure A

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Annexure A

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover etc.;	i) Name of the Target : “WRS Bioproducts Pty Ltd.” (Target) ii) Details of the Target: An early stage company based in Australia, developing novel technologies to produce and commercialize supplements and nutraceutical ingredients from diverse algae species. 2020 Sales: Nil from operations
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	WRS Bioproducts Pty Ltd. is an independent company and the promoter/ promoter group/ group companies of Sun Pharmaceutical Industries Limited have no interest in the Target, so the acquisition would not fall within related party transaction(s).
c) Industry to which the entity being acquired belongs;	Nutraceuticals and Food Supplements
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment in the company that is developing technologies to produce and commercialize supplements and nutraceutical ingredients from algae
e) Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals are required
f) Indicative time period for completion of the acquisition;	On or before 15 th March 2021

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g) Nature of consideration - whether cash consideration or share swap and details of the same;	Infusion of AUD 2.0 Mn for 12.5% stake (on fully diluted basis)in the Target															
h) Cost of acquisition or the price at which the shares are acquired;	AUD 2.0 Mn for 12.5% stake in the Target															
i) Percentage of shareholding / control acquired and / or number of shares acquired;	12.5% stake (on fully diluted basis) by way of allotment of 428,571 ordinary Shares.															
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background:</p> <p>WRS BIOPRODUCTS PTY LTD (Target) is incorporated in the State of Victoria, Australia with registered office at Suite 8, 431 Burke Road, Glen Iris, Victoria, Australia, 3146. The Target intends to grow diverse algae, harvest, extract and purify high value ingredients for sale to dietary supplements, food, cosmetic and animal nutrition markets using the novel technologies it is developing.</p> <p>Date of incorporation: September 06, 2016</p> <p>Turnover of last 3 years:</p> <table border="1" data-bbox="660 1388 1476 1512"> <thead> <tr> <th></th> <th>FYE 06/30/20</th> <th>FYE 06/30/19</th> <th>FYE 06/30/18</th> <th>FYE 12/31/17</th> </tr> </thead> <tbody> <tr> <td><i>AUD</i></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Revenue from operations</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Line of business: Nutraceuticals and Food Supplements</p> <p>Country in which the acquired entity has presence: Australia</p>		FYE 06/30/20	FYE 06/30/19	FYE 06/30/18	FYE 12/31/17	<i>AUD</i>					Revenue from operations	-	-	-	-
	FYE 06/30/20	FYE 06/30/19	FYE 06/30/18	FYE 12/31/17												
<i>AUD</i>																
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