



Details of Independent Directors' Familiarization Program of Sun Pharmaceutical Industries Limited held during the financial year 2019-2020

Sun Pharmaceutical Industries limited ("the Company") has put in place a system to familiarize its independent directors about the Company, its products, the Industry and business model of the Company and roles and responsibilities of the independent directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the independent directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment, re-appointment through a formal letter of appointment, which also stipulates various terms and conditions of their appointment/re-appointment and inducted about information relevant to the Committees where they are appointed such as functioning of the Committees and roles and responsibilities of the Committee.

They are also informed about important policies of the Company including Director and officer liability insurance policy, policy on Board diversity, Global code of conduct, whistle blower policy, risk management policy, code of conduct for prevention of insider trading and disclosure requirements therein.

The Company through its Senior Management, Key Managerial Personnel and Executive Directors strategically provide presentations during Board/Committee meetings on operations, functional overviews, business performance and opportunities, risk management framework, regulatory environment in which the Company operates, etc. Senior Executives and Functional heads are invited to the Board/Committee Meetings as and when required from time to time which provides a platform for interactions to understand the business and operations of the Company.

In addition, it also undertakes various measures to update the independent directors about the ongoing events and key developments relating to the Company.

During the financial year 2019-20, the following presentation/sessions were held at Board/ Committee meetings in the nature of Familiarization program to the Independent Directors of the Company:

Date of program	Independent Directors Present	Programme duration (hr : min)	Area covered
May 27, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Gautam Doshi 	02:00	<ul style="list-style-type: none"> • Review on Internal control processes highlighting the key issues therein • Presentation on Internal Audit process and Internal Financial Control Framework
May 27, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi 	00:15	<ul style="list-style-type: none"> • Presentation of Corporate Social Responsibility Activities
May 28, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Gautam Doshi 	01:00	<ul style="list-style-type: none"> • Presentation on Risk management framework
May 28, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Gautam Doshi • Mr. Vivek Chaand Sehgal 	2:00	<ul style="list-style-type: none"> • Overview on Forex exposures and risk of exchange movement • Review on various business opportunities/acquisition targets and related issues • Presentation on API Function of the Company • Annual Operating and Capital plans and Consolidated Budget for Financial year 2019-20

Date of program	Independent Directors Present	Programme duration (hr : min)	Area covered
August 12, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Gautam Doshi 	00:45	<ul style="list-style-type: none"> • Presentation on Internal control processes of the Company highlighting the key issues faced therein
August 13, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Gautam Doshi • Mr. Vivek Chaand Sehgal 	1:45	<ul style="list-style-type: none"> • Financial review including performance review of Subsidiaries • Review on various business opportunities/acquisition targets and related issues • Presentation on status/progress of Illumya and other branded products for USA and other markets • Overview on Forex exposures and risk of exchange movement • Presentation on those compounds for which Global Licensing Agreement is to be entered.
November 6, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi 	0:30	<ul style="list-style-type: none"> • Presentation of Corporate Social Responsibility Activities
November 7, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Gautam Doshi • 	1:00	<ul style="list-style-type: none"> • Presentation on Internal control processes of the Company highlighting the key issues faced therein • Review of risk management framework
November 7, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Vivek Chaand Sehgal • Mr. Gautam Doshi 	02:00	<ul style="list-style-type: none"> • Financial review including performance review of Subsidiaries • Review on various business opportunities/acquisition targets and related issues • Overview on Forex exposures and risk of exchange movement • Presentation on Organisational Health Index of the Company

Date of program	Independent Directors Present	Programme duration (hr : min)	Area covered
February 5, 2020	<ul style="list-style-type: none"> Ms. Rekha Sethi Mr. Gautam Doshi 	01:00	<ul style="list-style-type: none"> Presentation on Internal control processes of the Company highlighting the key issues faced therein
February 6, 2020	<ul style="list-style-type: none"> Ms. Rekha Sethi Mr. Vivek Chaand Sehgal Mr. Gautam Doshi 	02:15	<ul style="list-style-type: none"> Financial review including performance review of Subsidiaries Review on various business opportunities/acquisition targets and related issues Overview on Forex exposures and risk of exchange movement Presentation on statutory provisions on Related Party Transactions Presentation on Global Insurance Function

Details of attendance of Independent Directors in Familiarization sessions are as follows:

S.No	Name of the Independent Director	During the financial year 2019-2020				Cumulative (from 1 st April, 2015)			
		Held		Attended		Held		Attended	
		No. of Sessions	Duration (hr : min) (approx.)	No. of Sessions	Duration (hr : min) (approx.)	No. of Sessions	Duration (hr : min) (approx.)	No. of Sessions	Duration (hr : min) (approx.)
1.	Ms. Rekha Sethi	11	14:30	11	14:30	37	44:00	37	44:00
2.	Mr. Vivek Chaand Sehgal	4	08:00	4	08:00	10	18:30	9	16:30
3.	Mr. Gautam Doshi	9	13:45	9	13:45	17	24:50	17	24:50