

Sun Pharmaceutical Industries Limited

Sun House, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai – 400 063, Maharashtra, INDIA.
Tel. : (91-22) 4324 4324
Fax : (91-22) 4324 4343
Website: www.sunpharma.com
CIN: L24230GJ1993PLC019050



August 29, 2020

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,
Maharashtra, India.

Scrip Symbol: SUNPHARMA

BSE Limited

1st Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001,
Maharashtra, India.

Scrip Code: 524715

Dear Sir / Madam,

Sub: Voting Results of 28th Annual General Meeting of the Company held on August 27, 2020 in accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 28th Annual General Meeting of the Company was held on Thursday, August 27, 2020 at 03:30 p.m. (IST) through Video Conferencing / Other Audio Visual Means (“AGM”)

Pursuant to the requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith particulars of attendance and mode of voting along with details of results of voting conducted through Remote E-voting and voting through electronic system during the AGM (“Annexure A”) in respect of all the resolutions as set out in the Notice dated May 27, 2020. We also enclose herewith the Scrutinizer’s Consolidated Report (“Annexure B”).

All the resolutions set out in the Notice of the AGM were approved with the requisite majority.

We request you to kindly take note of the same and disseminate.

Thanking you,

Yours faithfully,

For Sun Pharmaceutical Industries Limited

Ashok I. Bhuta
Compliance Officer

Encl: as above

Sun Pharmaceutical Industries Limited

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Annexure A

Particulars of attendance and mode of voting as prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Name of the Company:	Sun Pharmaceutical Industries Limited
Date of AGM/EGM:	August 27, 2020
Total Number of Shareholders on record date (i.e. August 20, 2020 – cut-off date for voting purpose):	664259*
Number of Shareholders present in the meeting either in person or proxy: <ul style="list-style-type: none">• Promoter and Promoters Group• Public	Not applicable
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none">• Promoter and Promoters Group• Public	9* 223
Mode of Voting:	Remote E-voting and voting through electronic system during the AGM

* Multiple folios have been consolidated on the basis of PAN for the promoter and promoter group category.

For Sun Pharmaceutical Industries Limited

Ashok I. Bhuta
Compliance Officer

Disclosure of Voting Results

RESOLUTION 1(a):

Resolution Required (Ordinary/Special)	Ordinary	Adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.						
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	1,31,21,34,535	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	79,52,86,357	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		65,01,33,584	81.7484%	65,01,14,910	18,674	99.9971%	0.0029%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		65,01,33,584	81.7484%	65,01,14,910	18,674	99.9971%	0.0029%
Public - Non-Institutions	Postal Ballot	29,19,14,078	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		6,98,28,483	23.9209%	6,98,16,869	11,614	99.9834%	0.0166%
	Poll		1,23,061	0.0422%	1,22,951	110	99.9106%	0.0894%
	Total		6,99,51,544	23.9631%	6,99,39,820	11,724	99.9832%	0.0168%
Total		2,39,93,34,970	2,03,22,07,663	84.6988%	2,03,21,77,265	30,398	99.9985%	0.0015%

RESOLUTION 1(b):

Resolution Required (Ordinary/Special)	Ordinary	Adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda /resolution?	No							
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	1,31,21,34,535	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	79,52,86,357	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		65,01,33,584	81.7484%	65,01,14,910	18,674	99.9971%	0.0029%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		65,01,33,584	81.7484%	65,01,14,910	18,674	99.9971%	0.0029%
Public - Non-Institutions	Postal Ballot	29,19,14,078	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		6,98,28,087	23.9208%	6,98,16,570	11,517	99.9835%	0.0165%
	Poll		1,23,061	0.0422%	1,22,951	110	99.9106%	0.0894%
	Total		6,99,51,148	23.9629%	6,99,39,521	11,627	99.9834%	0.0166%
Total		2,39,93,34,970	2,03,22,07,267	84.6988%	2,03,21,76,966	30,301	99.9985%	0.0015%

RESOLUTION 2:

Resolution Required (Ordinary/Special)	Ordinary	Confirmation of payment of Interim dividend of Rs. 3/- (Rupees Three Only) per equity share and Declaration of Final dividend of Re. 1 (Rupee One Only) per equity share of Re. 1/- each for the financial year ended March 31, 2020						
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	1,31,21,34,535	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	79,52,86,357	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		67,98,03,314	85.4791%	67,98,03,314	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		67,98,03,314	85.4791%	67,98,03,314	-	100.0000%	0.0000%
Public - Non-Institutions	Postal Ballot	29,19,14,078	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		6,98,28,977	23.9211%	6,98,26,830	2,147	99.9969%	0.0031%
	Poll		1,23,061	0.0422%	1,22,006	1,055	99.1427%	0.8573%
	Total		6,99,52,038	23.9632%	6,99,48,836	3,202	99.9954%	0.0046%
Total		2,39,93,34,970	2,06,18,77,887	85.9354%	2,06,18,74,685	3,202	99.9998%	0.0002%

RESOLUTION 3:

Resolution Required (Ordinary/Special)	Ordinary	Re-appointment of Mr. Israel Makov (DIN: 05299764), who retires by rotation and being eligible offers himself for re-appointment.						
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	1,31,21,34,535	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	79,52,86,357	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		66,58,08,838	83.7194%	60,98,75,691	5,59,33,147	91.5992%	8.4008%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		66,58,08,838	83.7194%	60,98,75,691	5,59,33,147	91.5992%	8.4008%
Public - Non-Institutions	Postal Ballot	29,19,14,078	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		6,98,17,470	23.9171%	6,97,97,978	19,492	99.9721%	0.0279%
	Poll		1,23,061	0.0422%	1,22,951	110	99.9106%	0.0894%
	Total		6,99,40,531	23.9593%	6,99,20,929	19,602	99.9720%	0.0280%
Total		2,39,93,34,970	2,04,78,71,904	85.3516%	1,99,19,19,155	5,59,52,749	97.2678%	2.7322%

RESOLUTION 4:

Resolution Required (Ordinary/Special)	Ordinary	Re-appointment of Mr. Sudhir V. Valia (DIN: 00005561), who retires by rotation and being eligible offers himself for re-appointment.						
Whether promoter/promoter group are interested in the agenda/resolution?	No*							
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	1,31,21,34,535	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	79,52,86,357	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		67,56,27,408	84.9540%	63,14,13,737	4,42,13,671	93.4559%	6.5441%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		67,56,27,408	84.9540%	63,14,13,737	4,42,13,671	93.4559%	6.5441%
Public - Non-Institutions	Postal Ballot	29,19,14,078	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		6,98,28,415	23.9209%	6,97,89,437	38,978	99.9442%	0.0558%
	Poll		1,23,061	0.0422%	1,22,951	110	99.9106%	0.0894%
	Total		6,99,51,476	23.9630%	6,99,12,388	39,088	99.9441%	0.0559%
Total		2,39,93,34,970	2,05,77,01,419	85.7613%	2,01,34,48,660	4,42,52,759	97.8494%	2.1506%

* The disclosure in the field, It is understood that the question- "Whether Promoter and Promoter Group are interested in the agenda / resolution?", is w.r.t. Related Party Transactions and since the Appointment of Directors are out of purview of Related Party Transactions, we have mentioned 'No' there.

RESOLUTION 5:

Resolution Required (Ordinary/Special)	Ordinary	Ratification of remuneration of M/s. B M Sharma & Associates, Cost Auditors for the financial year ending March 31, 2021.						
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	1,31,21,34,535	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	79,52,86,357	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		67,98,03,314	85.4791%	67,98,03,314	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		67,98,03,314	85.4791%	67,98,03,314	-	100.0000%	0.0000%
Public - Non-Institutions	Postal Ballot	29,19,14,078	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		6,98,28,671	23.9210%	6,98,13,673	14,998	99.9785%	0.0215%
	Poll		1,23,061	0.0422%	1,22,951	110	99.9106%	0.0894%
	Total		6,99,51,732	23.9631%	6,99,36,624	15,108	99.9784%	0.0216%
Total		2,39,93,34,970	2,06,18,77,581	85.9354%	2,06,18,62,473	15,108	99.9993%	0.0007%

RESOLUTION 6:

Resolution Required (Ordinary/Special)	Special	Approval of maximum remuneration of Mr. Dilip S. Shanghvi, Managing Director, for further period of two years i.e. from April 1, 2021 to March 31, 2023.						
Whether promoter/promoter group are interested in the agenda/resolution?	No [#]							
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	1,31,21,34,535	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		1,31,21,22,535	99.9991%	1,31,21,22,535	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	79,52,86,357	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		67,56,42,320	84.9559%	67,36,41,742	20,00,578	99.7039%	0.2961%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		67,56,42,320	84.9559%	67,36,41,742	20,00,578	99.7039%	0.2961%
Public - Non-Institutions	Postal Ballot	29,19,14,078	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		6,98,28,715	23.9210%	6,97,78,397	50,318	99.9279%	0.0721%
	Poll		1,23,061	0.0422%	1,21,575	1,486	98.7925%	1.2075%
	Total		6,99,51,776	23.9631%	6,98,99,972	51,804	99.9259%	0.0741%
Total		2,39,93,34,970	2,05,77,16,631	85.7620%	2,05,56,64,249	20,52,382	99.9003%	0.0997%

[#] The disclosure in the field, It is understood that the question- "Whether Promoter and Promoter Group are interested in the agenda / resolution?", is w.r.t. Related Party Transactions and since the Appointment and Remuneration of Directors are out of purview of Related Party Transactions, we have mentioned 'No' there. However, Mr. Dilip S.Shanghvi to whom this resolution relates and Mr. Sudhir V.Valia, being brother-in-law of Mr. Dilip S. Shanghvi are interested in the Resolution which has been disclosed suitably in the Explanatory Note in the Notice of AGM.

KJB & CO LLP

COMPANY SECRETARIES

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India]

To,
The Chairman of 28th Annual General Meeting of the members of Sun Pharmaceutical Industries Limited.

Dear Sir,

Sub: Scrutinizer's Consolidated Report for remote e-voting and e-voting at the 28th Annual General Meeting of members of Sun Pharmaceutical Industries Limited held on Thursday, August 27, 2020 at 3.30 p.m ('said AGM') conducted through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

1. I, Chintan Goswami, Partner of KJB & CO LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Sun Pharmaceutical Industries Limited ("**the Company**") for the purpose of scrutinizing remote E-voting process ("**Remote e-Voting**") as well as voting by use of electronic means at the meeting in respect of resolutions proposed at the 28th Annual General Meeting of the Company ("**28th AGM**") held on Thursday, August 27, 2020 at 3.30 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in accordance with the provisions of Section 108 of the **Companies Act, 2013 ("the Act")** read with Rule 20 of the **Companies (Management and Administration) Rules, 2014, as amended ("the Rules")** and Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India.
2. In view of situation arising due to COVID-19 global pandemic, the 28th AGM was conducted as per the guidelines issued by Ministry of Corporate Affairs ("**MCA**") vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020.

3. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and SS-2 relating to Voting through the electronic means at the 28th AGM (hereinafter referred to as "**Voting through Electronic means**") on the resolutions stated in the Notice calling the 28th AGM of the Company ("**Notice**").

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Mumbai - 400 067.

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4. **Scrutinizer's Responsibility:**

Our responsibility as a Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Consolidated Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("**CDSL**"), the agency engaged by the Company to provide facility to the members to cast their votes either by way of Remote e-Voting or e-voting at the 28th AGM.

5. Further to above, we submit our report as under:

- a) The Remote e-Voting platform period remained open from Monday, August 24, 2020 at 9.00 A.M. till Wednesday, August 26, 2020 at 5.00 P.M. on the designated website www.evotingindia.com of CDSL.
- b) The Company had also provided the facility of e-voting during the AGM and till 15 minutes from conclusion of the AGM by VC/OAVM for the Members who had not cast their vote by remote e-voting.
- c) After the closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL (www.evotingindia.com). The e-voting data/results downloaded from e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- d) Voting rights of members have been reckoned in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Thursday, August 20, 2020.



The Consolidated result of the Voting through Electronic means for the 28th AGM is as under:

Item No. 1: -

- a. **Ordinary Resolution** for adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.

- i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	1,904	2,032,054,314	99.9985%
E- voting at AGM	46	122,951	99.9106%
Total	1,950	2,032,177,265	99.9985%

- ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	35	30,288	0.0015%
E- voting at AGM	3	110	0.0894%
Total	38	30,398	0.0015%

- iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

- b. **Ordinary Resolution** for adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.

- i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	1,900	2,032,054,015	99.9985%
E- voting at AGM	46	122,951	99.9106%
Total	1,946	2,032,176,966	99.9985%

- ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	35	30,191	0.0015%
E- voting at AGM	3	110	0.0894%
Total	38	30,301	0.0015%



iii. **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2: -

Ordinary Resolution for confirmation of interim dividend and declaration of final dividend on equity shares for the financial year 2019-20.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	1,918	2,061,752,679	99.9999%
E- voting at AGM	46	122,006	99.1427%
Total	1,964	2,061,874,685	99.9998%

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	41	2,147	0.0001%
E- voting at AGM	3	1,055	0.8573%
Total	44	3,202	0.0002%

iii. **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3: -

Ordinary Resolution for re-appointment of Mr. Israel Makov (DIN: 05299764), who retires by rotation and being eligible offers himself for re-appointment.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	1,657	1,991,796,204	97.2676%
E- voting at AGM	46	122,951	99.9106%
Total	1,703	1,991,919,155	97.2678%



ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	279	55,952,639	2.7324%
E- voting at AGM	3	110	0.0894%
Total	282	55,952,749	2.7322%

iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4: -

Ordinary Resolution for re-appointment of Mr. Sudhir V. Valia (DIN: 00005561), who retires by rotation and being eligible offers himself for re-appointment.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	1,686	2,013,325,709	97.8493%
E- voting at AGM	46	122,951	99.9106%
Total	1,732	2,013,448,660	97.8494%

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	259	44,252,649	2.1507%
E- voting at AGM	3	110	0.0894%
Total	262	44,252,759	2.1506%

iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



Item No. 5: -

Ordinary Resolution for ratification of remuneration of M/s. B M Sharma & Associates, Cost Auditors for financial year ending March 31, 2021.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	1,861	2,061,739,522	99.9993%
E- voting at AGM	46	122,951	99.9106%
Total	1,907	2,061,862,473	99.9993%

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	90	14,998	0.0007%
E- voting at AGM	3	110	0.0894%
Total	93	15,108	0.0007%

iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 6: -

Special Resolution for approval of maximum remuneration to be paid to Mr. Dilip S. Shanghvi, Managing Director, for further period of two years with effect from April 1, 2021 to March 31, 2023 i.e. upto expiry of his present term of office.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	1,745	2,055,542,674	99.9003%
E- voting at AGM	40	121,575	98.7925%
Total	1,785	2,055,664,249	99.9003%

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	200	2,050,896	0.0997%
E- voting at AGM	9	1,486	1.2075%
Total	209	2,052,382	0.0997%



iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

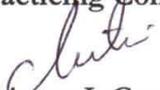
Based on the foregoing, all the resolutions as stated in the Notice of the 28th AGM of the Company are deemed to have been passed with the requisite majority on the date of the 28th AGM i.e. August 27, 2020.

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company for preserving safely after the Chairman considers, approves and signs the minutes of the 28th AGM.

Note: For the purpose of number of members voted in case of Promoter and Promoter group, the number of folios have been consolidated on PAN basis.

Thanking you.

For KJB & CO LLP,
Practicing Company Secretaries


Chintan J. Goswami
Partner

Mem No. - 33697

C. P. No. - 12721

UDIN: A033697B000624782

Date: 27th August 2020

Place: Mumbai





Countersigned by Ashok Bhuta
(Authorised by Chairman of the 28th AGM)