

Sun Pharma board to meet July 31: Q1 results

July 19, 2004, Mumbai: The Board of Directors of the speciality pharma company Sun Pharma will meet Saturday, July 31, 2004 to take on record the unaudited financial results for the quarter ended 30th June, 2004. The consolidated numbers including those for Caraco would also be shared.

A conference call will be held on the morning on August 2,2004, details of which will be announced separately.

Sun Pharma is ranked 5th among all Indian pharma companies with a 3.14 %MS (IMS -ORG Retail Store Audit, May 2004). The company continues to lead in high growth niche therapy areas such as psychiatry, neurology, cardiology, diabetology, gastroenterology, ophthalmology, orthopedics, (CMARC Nov 2003- Feb 2004). Initiatives in research have recently been strengthened, with additional 250,000 sq ft of research floor area across 2 new sites commissioned, 220 scientists being hired, and continuing commitments of \$15 mill to R&D for each of the next two years.

Mira Desai, Corporate Communications

Phone :022-28212128/ 2/8230102/28211961 ext 243

E-mail: corpcomm@sunpharma.com