

April 15, 2002

Vadodara Stock Exchange Ltd.,
Fortune Towers,
Dalal Street,
Sayajigunj,
BARODA - 390 005.

Dear Sir,

Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement.

Distribution of Equity Shareholding as on quarter ending 31st March, 2002.

Category	No. of equity shares held	Percentage of shareholding
A. Promoters' Shareholding		
1. Promoters		
- Indian Promoters	3,07,63,631	65.77
- Foreign Promoters	Nil	Nil
2. Persons Acting in Concert	26,47,008	5.66
Sub-Total	3,34,10,639	71.43
B. Non-Promoters' Shareholding		
3. Institutional Investors		
a. Mutual Funds and UTI	11,64,659	2.49
b. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-government Institutions)	5,33,590	1.14
c. FIIs and Foreign Mutual Funds	63,77,660	13.63
Sub-Total	80,75,909	17.26
4. Others		
a. Private Corporate Bodies	13,43,613	2.87
b. NRIs/OCBs	25,997	0.06
c. Indian Public	38,58,219	8.25
d. Any Other - Clearing Members	60,160	0.13
Sub-Total	52,87,989	11.31
GRAND TOTAL	4,67,74,537	100.00

Also please find herewith the details of shareholding of persons/entities holding more than 1% of the equity shares of the Company as on 31st March, 2002.

Sr.No.	Name	No. of Shares	Percentage
A.1.	Promoters' Shareholding		
	Indian Promoters		
	Dilip S. Shanghvi	59,08,519	12.63
	Tejaskiran Pharmachem Industries Pvt. Ltd	45,43,701	9.71
	Viditi Investment Pvt. Ltd	44,12,450	9.43
	Quality Investments Pvt. Ltd	43,81,339	9.37
	Family Investment Pvt. Ltd	43,73,543	9.35
	Virtuous Finance Ltd	24,25,918	5.19
	Virtuous Share Investments Pvt. Ltd	20,99,400	4.49
	Charlotte Investment Pvt. Ltd	6,21,853	1.33

2.	Persons acting in Concert		
	Aditya Medisales Ltd	10,05,099	2.15
	Smt. Raksha S. Valia	9,39,300	2.01
3.	Institutional Investors -Mutual Funds & UTI		
a.	Unit Trust of India	6,13,124	1.31
b.	Foreign Institutional Investors - FIIs		
	Arisaig Partners (Asia) Pte Ltd A/c Arisaig India Fund Ltd	5,95,620	1.27
	Genesis Indian Investment Company Ltd - General Sub Fund	5,17,487	1.11
4	Others -		
a.	Bodies Corporate		
	Lakshdeep Investment & Finance Pvt. Ltd	9,85,650	2.11
b	NRIs / OCBsEmerging Markets Growth Fund Inc.	7,40,000	1.58

Also please find herewith the total Foreign shareholding in number of shares and percentage as per Note No.2.

31-03-2002

No. of Shares 64,03,657

Percentage 13.69

Note: Please note that the increase in equity share capital as on 31st March, 2002 as compared to the last quarter ended 31st December, 2001 to the extent of 18,519 equity shares of Rs.10/- each is on account of allotment made by the Board of Directors of the Company at its meeting held on 30th March, 2002 on merger of Pradeep Drug Company Ltd with the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA
COMPLIANCE OFFICER.

Cc to:

1. The Stock Exchange, Mumbai, Market Operations Department, P. J. Towers, Dalal Street, Bombay - 400 001.
2. The Stock Exchange, Ahmedabad, Company Section, Kamdhenu Complex, Panjarapole, Ahmedabad-380 015.
3. The Delhi Stock Exchange Association Ltd, DSE House, 3/1 Asaf Ali Road, New Delhi - 110 002.
4. The Calcutta Stock Exchange Association Ltd, Lyons Range, Calcutta-700 001.
5. Madras Stock Exchange Ltd, 11, Second Line Beach, Chennai-600 001.
6. National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051