

**Sun Pharmaceutical Industries Ltd.**

Sun House, Plot No. 201 B/1,  
Western Express Highway, Goregaon (E),  
Mumbai - 400 063, Maharashtra, INDIA.  
Tel. : (91-22) 4324 4324  
Fax : (91-22) 4324 4343  
Website : www.sunpharma.com  
CIN : L24230GJ1993PLC019050



October 24, 2018

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**BSE Limited,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**NSE Code: SUNPHARMA**

**Stock Code: 524715**

Dear Sir / Madam,

**Sub: Intimation for inter-se change in the shareholding of certain promoter group entities on account of Scheme of Amalgamation**

This is to inform you that Shanghvi Finance Private Limited (“SFPL”), a company *inter alia* forming part of the promoter group of Sun Pharmaceutical Industries Limited (“SPIL” or “the Company”), has vide its letter dated October 24, 2018 informed the Company that, the direct shareholding of SFPL in the Company has increased from 2,82,603 (0.01%) equity shares to 95,97,72,578 (40.00%) equity shares, pursuant to a scheme of amalgamation of certain promoter and promoter group entities of the Company with SFPL.

SFPL had filed a Scheme of Amalgamation with Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”) for amalgamation of 22 companies with SFPL, which was sanctioned and approved by the Hon’ble NCLT vide its Order dated August 30, 2018 under section 230 to 232 of the Companies Act, 2013, which became effective from October 23, 2018 i.e. the date of filing of the e-Form INC-28 by the 22 Transferor companies and by SFPL, the Transferee company, with Ministry of Corporate Affairs.

Of the 22 Transferor Companies, the following 11 Transferor companies are such which are forming part of the promoter group of SPIL and are holding equity shares of SPIL:

- 1) Viditi Investment Private Limited;
- 2) Tejaskiran Pharmachem Industries Private Limited;
- 3) Quality Investment Private Limited;
- 4) Family Investment Private Limited;
- 5) Virtuous Share Investments Private Limited;
- 6) Virtuous Finance Private Limited;
- 7) Sholapur Organics Private Limited;
- 8) Jeevanrekha Investrade Private Limited;
- 9) Package Investrade Private Limited;
- 10) Asawari Investment and Finance Private Limited; and
- 11) Nimit Exports Private Limited

**Sun Pharmaceutical Industries Ltd.**

Sun House, Plot No. 201 B/1,  
 Western Express Highway, Goregaon (E),  
 Mumbai - 400 063, Maharashtra, INDIA.  
 Tel. : (91-22) 4324 4324  
 Fax : (91-22) 4324 4343  
 Website : www.sunpharma.com  
 CIN : L24230GJ1993PLC019050



On account of the aforesaid Scheme of Amalgamation becoming effective, the above named 11 Transferor companies have been *inter-alia* merged into SFPL and all the assets and liabilities of these 11 transferor companies including 95,94,89,975 (39.99%) equity shares of SPIL collectively held by above named companies, stand transferred to SFPL with effect from October 23, 2018, and thereby the equity shares held by SFPL in the Company have increased from 2,82,603 (0.01%) to 95,97,72,578 (40.00%), post amalgamation.

Following is the summary of changes in the shareholding of the promoter and promoter Group entities of the Company on account of the Scheme of Amalgamation becoming effective i.e. on October 23, 2018:

- a) The number of members in the promoter and promoter group of the Company holding shares in the Company have been reduced from 25 to 14.
- b) 95,94,89,975 (39.99%) equity shares of the Company collectively held by the above named 11 transferor companies stand transferred to SFPL and are deemed to have been directly acquired by SFPL. Thereby the equity shares held by SFPL in the Company has increased from 2,82,603 (0.01%) to 95,97,72,578 (40.00%).

However, it is pertinent to note that since the entire share capital of SFPL is held by Mr. Dilip S. Shanghvi, the present Promoter of SPIL and his wife, the ultimate control of promoter group entities holding shares in the Company forming part of the Promoter Group will continue to be held by Mr. Dilip S. Shanghvi and his wife and therefore Mr. Dilip S. Shanghvi, will continue to be Promoter of the Company.

Further, the aforesaid acquisition, being pursuant to transfer of shares amongst the existing promoter group, will not result in any change in the overall shareholding of the promoter and promoter Group of the Company.

The Shareholding of promoter and promoter Group of the Company Pre-Amalgamation and Post-Amalgamation is given below:

Sr. No.	Name of the Promoter / Promoter Group	Pre-Amalgamation		Post-Amalgamation	
		No. of Shares held	Percentage of paid-up share capital of SPIL	No. of Shares held	Percentage of paid-up share capital of SPIL
	<b>Promoter:</b>				
1.	Dilip Shantilal Shanghvi	230285690	9.60	230285690	9.60
	<b>Promoter Group:</b>				
2.	Sudhir Valia	14345019	0.60	14345019	0.60
3.	Vibha Dilip Shanghvi	8840280	0.37	8840280	0.37
4.	Aalok Dilip Shanghvi	2877280	0.12	2877280	0.12
5.	Vidhi Dilip Shanghvi	2822427	0.12	2822427	0.12
6.	Kumud S. Shanghvi	199465	0.01	199465	0.01

Sun Pharmaceutical Industries Ltd.

Sun House, Plot No. 201 B/1,  
Western Express Highway, Goregaon (E),  
Mumbai - 400 063, Maharashtra, INDIA.  
Tel : (91-22) 4324 4324  
Fax : (91-22) 4324 4343  
Website : www.sunpharma.com  
CIN : L24230GJ1993PLC019050



7.	Shanghvi Family & Friends Benefit Trust	1276774	0.05	1276774	0.05
8.	Raksha S.Valia	33830352	1.41	33830352	1.41
9.	Aditya Medisales Limited	40153960	1.67	40153960	1.67
10.	Unimed Investments Limited	10400850	0.43	10400850	0.43
11.	Flamboyawer Finance Private Limited	20865	0.00	20865	0.00
12.	Sanghvi Properties Private Limited	15479	0.00	15479	0.00
13.	Gujarat Sun Pharmaceutical Industries Private Limited	14362	0.00	14362	0.00
14.	Shanghvi Finance Private Limited	282603	0.01	959772578	40.00
15.	Viditi Investment Private Limited*	200846362	8.37	--	--
16.	Tejaskiran Pharmachem Industries Private Limited*	194820971	8.12	--	--
17.	Family Investment Private Limited*	182437880	7.60	--	--
18.	Quality Investment Private Limited*	182379237	7.60	--	--
19.	Virtuous Finance Private Limited*	96851821	4.04	--	--
20.	Virtuous Share Investments Private Limited*	83751259	3.49	--	--
21.	Sholapur Organics Private Limited*	15992110	0.67	--	--
22.	Jeevanrekha Investrade Private Limited*	1458806	0.06	--	--
23.	Package Investrade Private Limited*	895039	0.04	--	--
24.	Asawari Investment And Finance Private Limited*	49468	0.00	--	--
25.	Nirmit Exports Private Limited*	7022	0.00	--	--
	<b>Total</b>	<b>1304855381</b>	<b>54.38</b>	<b>1304855381</b>	<b>54.38</b>

\*Cease to exist w.e.f. October 23, 2018 consequent to Amalgamation with SFPL

Further apart from the above direct acquisition of equity shares of the Company, SFPL has also, pursuant to the said Scheme of Amalgamation, acquired majority stake in two entities mentioned at Sr. No. 9 and 10 of the above table and which are members of the promoter and promoter group

**Sun Pharmaceutical Industries Ltd.**

Sun House, Plot No. 201 B/1,  
Western Express Highway, Goregaon (E),  
Mumbai - 400 063, Maharashtra, INDIA.  
Tel. : (91-22) 4324 4324  
Fax : (91-22) 4324 4343  
Website : www.sunpharma.com  
CIN : L24230GJ1993PLC019050



and hold 5,05,54,810 equity shares of the Company, representing 2.10% of the total paid-up equity share capital of the Company, thus leading to indirect acquisition of equity shares / voting rights in the Company to such extent by SFPL.

This is for your information and records.

*Note: Please note that the percentage, wherever mentioned in this intimation letter, is calculated on the basis of total paid-up equity share capital of the Company as on date.*

**For Sun Pharmaceutical Industries Limited**

A handwritten signature in blue ink, appearing to read "A I Bhuta".

**Ashok I. Bhuta**  
**Compliance Officer**