



Sun Pharmaceutical Industries Limited

Registered Office: SPARC, Tandalja, Vadodara- 390 020

Corporate Office: Acme Plaza, Andheri-Kurla Road, Andheri (E), Mumbai- 400 059

FORM OF COMMUNICATION FOR WAIVING /FORGOING RIGHT TO RECEIVE THE DIVIDEND FROM THE COMPANY

Last date for submission for dividend recommended for year ended 31/03/09 : 24th August,2009

DP ID & Client I.D.No./Folio No.

Date:

From: (Name and Address of Shareholders)

Tel No.

To,
Link Intime India Pvt. .Ltd.
Unit: Sun Pharmaceutical Industries Limited –
Ref. Waiver/forgoing the Right to receive the dividend
C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (West),
Mumbai – 400 078.
Phone: 022 –25963838

Dear Sir/s,

**Sub: Waiver /Forgoing of the Right to receive the dividend on all/_____ Equity
Shares held by me/us for the year ended 31st March, 2009 under the above DP
ID & Client I.D.No./Folio No.**

I/We refer to the Rules framed and approved by the Board of Directors of the Company under Article 190 A of the Articles of Association of the Company for equity shareholders who want to waive/forgo the right to receive the dividend in respect of financial year 2002-2003 & thereafter.

I/We, the undersigned am/are aware of, have read and understood the above said Rules framed and approved by the Board of Directors of the Company under Article 190 A of the Articles of Association of the Company and appended by way of note No. 2 to this letter.

I/We hold the following Equity Shares in Demat Form/Physical Form and hereby waive /forgo irrevocably the right to receive the equity dividend of Rs.13.75 per equity share of Rs.5 each as recommended by the Board of Directors of the Company for the year ended 31st March, 09 on all/ -----no. of Equity Shares of Rs.5 each held by me/us under DP Id No. Client ID No./ Folio No..

I /We further agree and understand that the waiver/forgoing of the right to receive the above dividend for the year ended 31st March, 09 can not be revoked under any circumstances.

Yours faithfully,

Signed and delivered	Full Name(s)	Signature(s)
1 st Shareholder		
2 nd Shareholder		
3 rd Shareholder		

In case of joint holders all must sign. In case of a Body Corporate, stamp of the Company should be affixed and necessary Board resolution should be attached.

Place:

Date:

Notes:

(1) This form to be effective for waiving/forgoing dividend for the year ended 31st March, 2009 shall be received by the Company's Registrars on or before August 24,2009.

(2) THE BOARD OF DIRECTORS OF THE COMPANY AT ITS MEETING HELD ON 1ST SEPTEMBER, 2003 HAVE FRAMED THE FOLLOWING RULES UNDER ARTICLE 190 A OF THE ARTICLES OF ASSOCIATION OF THE COMPANY FOR EQUITY SHAREHOLDERS WHO WANT TO WAIVE/FORGO THE RIGHT TO RECEIVE DIVIDEND IN RESPECT OF FINANCIAL YEAR 2002-2003 OR FOR ANY YEAR THEREAFTER.

I A Shareholder can waive/forgo the right to receive the dividend (either final and/or interim) to which he is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/Book Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders cannot

waive/forgo the right to receive the dividend (either final and/or interim) for a part of percentage of dividend on share(s).

- II The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend for any year shall inform the Company in the form prescribed by the Board of Directors of the Company only.
- III In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to intimate to the Company in the prescribed form their decision of waiving/forgoing their right to receive the dividend from the Company.
- IV The Shareholder, who wishes to waive/forgo the right to receive the dividend for any year shall send his irrevocable instruction waiving/forgoing dividend so as to reach the Company before the Record Date /Book Closure Date fixed for the payment of such dividend. Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend for any year after the Record Date /Book Closure Date fixed for the payment of such dividend for that year shall be given effect to.
- V The instruction once given by a Shareholder intimating his waiver/forgoing of the right to receive the dividend for any year for interim, final or both shall be irrevocable and can not be withdrawn for that particular year for such waived/forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form, about his waiving/forgoing of the right to receive the dividend for the particular year.
- VI The Equity Shareholder who wish to waive/forgo their right to receive the dividend for any year can inform the Company in the prescribed form only after the beginning of the relevant financial year for which the right to receive the dividend is being waived/forgone by him.
- VII The instruction by a Shareholder to the Company for waiving/ forgoing the right to receive dividend for any year is purely voluntary on the part of the Shareholder. There is a no interference with a Shareholder's Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividends as usual. Such Shareholder will automatically receive dividend as and when declared.**
- VIII The decision of the Board of Directors of the Company or such person(s) as may be authorised by Board of Directors of the Company shall be final and binding on

the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules.

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..... TEAR ALONG THIS LINE

Folio No./DP & Client ID No.
Acknowledgement Slip



SUN PHARMACEUTICAL INDUSTRIES LTD,
Regd. Office:-SPARC, Tandalja, Vadodara- 390 020

Corporate Office: Acme Plaza, Andheri-Kurla Road, Andheri (E), Mumbai- 400 059

Received from Mr./Ms./M/s.

Address

Form of communication for waiving /forgoing right to receive the dividend from the Company on all/ _____ no. of Equity Shares of Rs.5 each for the year ended 31st March,2009

Signature of Official	Stamp of collection centre