

BALANCE SHEETS

	March 31, 2022	March 31, 2021
	U.S. Dollars	
	Unaudited	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	2,826,031	
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable	2,878,075	
Other receivables and prepaid expenses:		
Prepaid expenses	170,808	
Government authorities	452,292	
Advances to suppliers	56,781	
Derivative instruments		
Intercompany balances	123,544	
Other		
TOTAL Other receivables and prepaid expenses	803,426	-
Inventories	1,085,262	
TOTAL CURRENT ASSETS	7,592,794	-
Long Term Receivables and Other Assets	86,080	
Long Term Marketable Securities	86,080	-
ROU Assets, net	-	
FIXED ASSETS:		
Cost	107,901	
Less - accumulated depreciation	(95,783)	
	12,118	-
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES	1,048,666	
TOTAL ASSETS	\$ 8,739,657	\$ -

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	March 31, 2022	March 31, 2021
	U.S. Dollars	
	Unaudited	
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit		
Current maturities of long-term debt		
Accounts payable:		
Trade payables	(100,112)	
Other current liabilities:		
Returns reserve	(203,245)	
Payable to Government Authorities		
Due to customers	(48,349)	
Lease Liability		
Employees and payroll accruals	(53,271)	
Deferred revenue		
Accrued income taxes	(7,655)	
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(301,868)	
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other		
TOTAL Other current liabilities	(614,387)	-
TOTAL CURRENT LIABILITIES	(714,499)	-
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities		
	-	-
SHAREHOLDERS' EQUITY	(8,025,158)	
	\$ (8,739,657)	\$ -

Date of approval of the
financial statements

William Coote
VP, Chief Financial Officer

STATEMENTS OF INCOME

	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
	U.S. Dollars	
	Unaudited	
Sales	\$ 2,433,088	
Cost of sales	503,354	
Gross profit	1,929,735	-
Research and development	-	
Selling and marketing expenses	106,831	
Settlements and loss contingencies	-	
General and administrative expenses	1,673,269	
Operating income	149,635	-
Financing income, net	236	
Other expenses	519	
Income before taxes on income	149,918	-
Taxes on income	(304,983)	
Discontinued operation		
Net income for the period before subsidiaries and dividend	454,901	-
Dividend income, net		
Subsidiaries		
Net income for the period	\$ 454,901	\$ -

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
	U.S. Dollars						
	Un-audited						
Balance at February 28, 2022	-	(32,280)	-	-	-	(7,537,978)	(7,570,258)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketble securities							-
Treasury stock							-
Net income						(454,901)	(454,901)
Balance at March 31, 2022	-	(32,280)	-	-	-	(7,992,878)	(8,025,158)