

BALANCE SHEETS

	<u>March 31, 2022</u>
	<u>U.S. Dollars</u>
	<u>Unaudited</u>
ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents	1,314,997
Short-term bank deposits	
Marketable Securities	
Trade accounts receivable	18,421,709
Other receivables and prepaid expenses:	
Prepaid expenses	846,259
Government authorities	
Advances to suppliers	
Derivative instruments	
Intercompany balances	(3,068,676)
Other	
TOTAL Other receivables and prepaid expenses	<u>(2,222,418)</u>
Inventories	<u>26,713,709</u>
TOTAL CURRENT ASSETS	44,227,997
Long Term Receivables and Other Assets	
Long Term Marketable Securities	<u>-</u>
ROU Assets, net	2,746,751
FIXED ASSETS:	
Cost	9,406,804
Less - accumulated depreciation	<u>(2,494,299)</u>
	6,912,505
INTANGIBLE ASSETS AND DEFERRED COSTS, NET	
DEFERRED INCOME TAXES	7,836,893
TOTAL ASSETS	<u>\$ 61,724,145</u>

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LIABILITIES AND SHAREHOLDERS' EQUITY	
CURRENT LIABILITIES:	
Short-term bank credit	
Current maturities of long-term debt	
Accounts payable:	
Trade payables	(12,089,524)
Other current liabilities:	
Returns reserve	(292,275)
Payable to Government Authorities	(1,669,142)
Due to customers	
Lease Liability	(938,676)
Employees and payroll accruals	(1,075,375)
Deferred revenue	
Accrued income taxes	(756,185)
Legal and audit fees	
Settlements and loss contingencies	
Accrued expenses	(3,951,432)
Derivative instruments	
Suppliers of property, plant and equipment	
Payable on Purchase of treasury stock	
Payable on Purchase of Marketable Securities	
Other	
TOTAL Other current liabilities	<u>(8,683,085)</u>
TOTAL CURRENT LIABILITIES	<u>(20,772,609)</u>
LONG-TERM LIABILITIES:	
Long-term debt, net of current maturities	
Deferred income taxes	
Derivative instruments	
Other long-term liabilities	(4,213,397)
	<u>(4,213,397)</u>
SHAREHOLDERS' EQUITY	<u>(36,738,139)</u>
	<u>\$ (61,724,145)</u>

Date of approval of the
financial statements

William Coote
VP, Chief Financial

STATEMENTS OF INCOME

	<u>For the Year</u> <u>Ended</u> <u>March 31, 2021</u> <u>U.S. Dollars</u> <u>Unaudited</u>
Sales	\$ 6,184,565
Cost of sales	<u>2,073,774</u>
Gross profit	4,110,792
Research and development	-
Selling and marketing expenses	5,183,061
Settlements and loss contingencies	
General and administrative expenses	<u>2,956,363</u>
Operating income	(4,028,632)
Financing income, net	8,169
Other expenses	<u> </u>
Income before taxes on income	(4,036,801)
Taxes on income	<u>(1,135,124)</u>
Discontinued operation	<u> </u>
Net income for the period before subsidiaries and dividend	(2,901,677)
Dividend income, net	
Subsidiaries	<u> </u>
Net income for the period	<u><u>\$ (2,901,677)</u></u>

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
	U.S. Dollars						
	Un-audited						
Balance at February 28, 2022	-	(21,671,643)	(246,724)	-	-	(17,721,449)	(39,639,815)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketble securities							-
Treasury stock							-
Net income						2,901,677	2,901,677
Balance at March 31, 2022	-	(21,671,643)	(246,724)	-	-	(14,819,772)	(36,738,139)