

October 19, 2006

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Bombay Stock Exchange Ltd.,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Submission of Shareholding as per Clause 35 of the Listing Agreement for the Quarter ended 30th September, 2006

Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement as on quarter ending 30th September, 2006.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA
COMPLIANCE OFFICER.

Encl: as above

cc to: Singapore Exchange Securities Trading Limited,
2 Shenton Way, #19-00 SGX Centre 1,
Singapore 068804.

(l)(a) Statement showing Shareholding Pattern as on 30-09-2006.

Name of the Company: Sun Pharmaceutical Industries Limited						
Scrip Code : with NSE "SUN PHARMA" and with BSE "SUN PHARMA 524715"						
Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialis-ed form	Total shareholding as a percentage of total number of shares	
					As a percentage of (A+B)	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group *					
(1)	Indian					
(a)	Individuals/Hindu Undivided Family	9	30939307	30920107	16.58	16.58
(b)	Central Government/State Government(s)	0	0	0	0	0
(c)	Bodies Corporate	17	101302400	101302400	54.27	54.27
(d)	Financial Institutions / Banks	0	0	0	0	0
(e)	Any other (specify) i. A Private Trust	1	128020	128020	0.07	0.07
	Sub-Total (A)(1)	27	132369727	132350527	70.92	70.92
(2)	Foreign					
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0
(c)	Institutions	0	0	0	0	0
(d)	Any other (specify)	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0
	Total shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2) *	27	132369727	132350527	70.92	70.92
(B)	Public shareholding					
(1)	Institutions					
(a)	Mutual Funds/UTI	65	3430819	3177999	1.84	1.84
(b)	Financial Institutions/Banks	11	17793	17509	0.01	0.01
(c)	Central Government/State Government(s)	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0
(e)	Insurance Companies	5	2083777	2083777	1.12	1.12

* Includes persons acting in concert

(f)	Foreign Institutional Investors	132	29809469	29808269	15.97	15.97
(g)	Foreign Venture Capital Investors	0	0	0	0	0
(h)	Any other (specify)	0	0	0	0	0
	Sub-Total (B)(1)	213	35341858	35087554	18.94	18.94
(2)	Non-Institutions					
(a)	Bodies Corporate	750	5659122	5635725	3.03	3.03
(b)	Individuals -					
	i. Individual shareholders holding nominal share capital upto Rs.1 lakh.	31915	9071836	7015479	4.86	4.86
	ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh.	32	3443917	3420817	1.84	1.84
(c)	Any Other (specify)					
	i. NRI	851	176184	157376	0.09	0.09
	ii. Overseas Corporate Bodies	2	2800	2800	0.00	0.00
	iii. Clearing Members	78	39391	39391	0.02	0.02
	iv. Foreign Banks	1	462875	462875	0.25	0.25
	v. Foreign Company	2	92574	92574	0.05	0.05
	Sub-Total (B)(2)	33631	18948699	16827037	10.14	10.14
	Total Public Shareholding (B)= (B)(1)+(B)(2)	33844	54290557	51914591	29.08	29.08
	TOTAL (A) + (B)	33871	186660284	184265118	100	100
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	33871	186660284	184265118	100	100

(l)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above}
1.	Shri Dilip S. Shanghvi	23397048	12.53
2.	Viditi Investment Pvt. Ltd	20138532	10.79
3.	Tejaskiran Pharmachem Industries Pvt. Ltd	19534376	10.47
4.	Family Investment Pvt. Ltd	18292744	9.80

5.	Quality Investments Pvt. Ltd	18286864	9.80
6.	Virtuous Finance Ltd	9710404	5.20
7.	Virtuous Share Investments Pvt. Ltd	8397600	4.50
8.	Shri Jayant N. Sanghvi	1280959	0.68
9.	Sholapur Organics Pvt. Ltd	1603508	0.86
10.	Smt. Vibha D. Shanghvi	578400	0.31
11.	Smt. Kumud S. Shanghvi	328000	0.18
12.	Aalok D. Shanghvi	288000	0.15
13.	Kumud S. Shanghvi - Trustee of Shanghvi Family & Friends Benefit Trust	128020	0.07
14.	Smt. Varsha Kiran Doshi	32100	0.02
15.	Shanghvi Finance Pvt. Ltd	28336	0.02
16.	Smt. Dipti Nirmal Modi	19200	0.01
17.	Jeevanrekha Investrade Pvt. Ltd	146272	0.08
18.	Package Investrade Pvt. Ltd	89744	0.05
19.	Asawari Investment & Finance Pvt. Ltd	4960	0.00
20.	Flamboyawer Finance Pvt. Ltd	2092	0.00
21.	Sanghvi Properties Pvt. Ltd	1552	0.00
22.	Gujarat Sun Pharmaceutical Industries Pvt. Ltd	1440	0.00
23.	Nirmit Exports Pvt. Ltd	704	0.00
24.	Shri Sudhir V. Valia **	1538400	0.82
25.	Smt. Raksha S. Valia **	3477200	1.86
26.	Unimed Technologies Ltd **	1042876	0.56
27.	Aditya Medisales Ltd **	4020396	2.15
TOTAL		132369727	70.92

**** being persons acting in concert**

(l)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above}
1.	Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Ltd	3581501	1.92
2.	Genesis Indian Investment Company Limited	5547900	2.97
3.	Lakshdeep Investments & Finance Pvt. Ltd	3422600	1.83
TOTAL		12552001	6.72

(I)(d) Statement showing details of locked-in shares.

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above}
1.	Shri Dilip S. Shanghvi	1070	0.00
	TOTAL	1070	0.00

II(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil	0	0	0
	TOTAL	0	0	0

II(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares.

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	NIL		0	0
	TOTAL		0	0