

## Sun Pharmaceutical Industries Limited

Regd Office: Sun Pharma Advanced Research Centre, Akota Road, Vadodara-390020

Corporate Office : Acme Plaza, Andheri-Kurla Road, Andheri (E), Mumbai - 400059

### Unaudited (Provisional) financial results for the quarter ended 30th June, 2001

(Rs in Lacs)

	Quarter ended		Growth %	Year ended 31.03.01 Unaudited
	30.06.01 Unaudited	30.06.00 Unaudited		
<b>Total Sales</b>	<b>16727</b>	<b>13266</b>	<b>26</b>	<b>61323</b>
Domestic	13784	11717	18	49515
Exports	2943	1549	90	11808
<b>Total Expenditure</b>	<b>12058</b>	<b>9671</b>	<b>25</b>	<b>46251</b>
(Increase) / Decrease in Stock in Trade	286	(942)		(2,878)
Material Cost	6330	6193		27464
Staff Cost	1090	990		3512
Indirect Taxes	1902	1321		7019
Other Expenditure	2450	2109		11134
<b>Operating Profit</b>	<b>4669</b>	<b>3595</b>	<b>30</b>	<b>15072</b>
Other Income	97	49		674
Net Interest Income	87	33		209
<b>Gross Profit</b>	<b>4853</b>	<b>3677</b>	<b>32</b>	<b>15955</b>
Depreciation / Amortisation	413	375		1516
Provision for Tax	288	196		947
<b>Net Profit</b>	<b>4152</b>	<b>3106</b>	<b>34</b>	<b>13492</b>
Paid-up Share Capital				
Equity Share of Rs 10 each	4675	4674		4675
Preference	1636	4908		3272
Reserves excluding Revaluation Reserve	-	-		-
<b>EPS [for the period, in Rs.]</b>	<b>8.72</b>	<b>6.34</b>	<b>38</b>	<b>27.78</b>

#### Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 30th July,
- The shareholders of the Company approved the merger proposal of Pradeep Drug Company Ltd w.e.f. April 2000, in a meeting convened on 30th April 2001. The said merger proposal is awaiting approval of pending completion of legal formalities, figures of Pradeep Drug Company Ltd are not included in above results. Pradeep Drug Company Ltd has reported net loss of Rs. 87 lacs (previous quarter Rs. 32 lacs) for the ended 30th June 2001,

3. Hon'ble High Court of Gujarat has approved, on 12th July 2001, the merger of Sun Pharmaceutical Advanced Research Centre Ltd., a wholly owned subsidiary, with the Company w.e.f. 1st April 2000. The figures of both, Sun Pharmaceutical Exports Ltd and Sun Pharmaceutical Advanced Research Centre Ltd, have been consolidated with the above results and hence the results are strictly not comparable with the quarter of previous year. Sun Pharmaceutical Exports Ltd had reported a profit after tax of Rs. 277 lacs for the quarter ended 30th June 2000.

4. The Board declared an interim dividend @ 50% (Rs. 5 per share) for the year ended 31st March 2001.

Board would recommend to the shareholders to confirm this interim dividend as final

By Order of the Board

**Dilip S Shanghvi**  
*Chairman & Managing Director*

Mumbai, 30th July, 2001.