
















Corporate Governance

Guided by Principles and Purpose

Our corporate governance philosophy is grounded in principles of trust, accountability, reliability and transparency, reflecting our commitment to excellence in all our operations.

In our commitment to creating a sustainable business, we prioritise our core values and strive to create an environment of trust through transparent and accountable communication with stakeholders, whilst promoting responsible and sustainable decision-making. Our robust corporate governance framework enhances transparency for all stakeholders and adheres to regulatory requirements. We have adopted a top-down approach to boost operational excellence, supported by a diverse, industry-experienced one-tier Board of Directors⁹.

Board of Directors¹⁰

	 <p>Dilip S. Shanghvi Chairman and Managing Director (Appointed as Chairman with effect from May 22, 2024)</p>		 <p>Dr. Pawan Goenka Lead Independent Director</p>
	 <p>Gautam Doshi Independent Director</p>		 <p>Rama Bijapurkar Independent Director</p>
	 <p>Sanjay Asher Independent Director</p>		 <p>Rolf Hoffman Independent Director (Appointed with effect of June 15, 2023)</p>
	<p>Aalok D. Shanghvi Whole-time Director (Appointed with effect of June 1, 2023)</p>		 <p>Sudhir V. Valia Non-executive and Non-independent Director</p>

● Audit Committee

● Corporate Governance and ESG Committee

● Corporate Social Responsibility (CSR) Committee

● Nomination and Remuneration Committee

● Risk Management Committee

● Stakeholders Relationship Committee

⁹GRI 2-9 and 2-11

¹⁰Mr. Sailesh Desai, Whole-time Director for FY24 ceased to be the Director effective from March 31, 2024 due to retirement.