



Board Committees

At Sun Pharma, Board-level committees are integral to our governance framework. The Board has established six committees¹¹, each with specific roles to manage various organisational matters effectively. These committees meet regularly to address technical or specialised matters, provide guidance and valuable recommendations to the Board¹², thereby enhancing our decision-making process. Additionally, these Committees play a key role in overseeing the evaluation and implementation of various initiatives, underscoring our commitment to overall corporate governance. The Board and its committees also oversee the implementation of our strategies, Global Code of Conduct (GCOC), processes and ensure compliance with regulations and various Company policies¹³, reflecting our commitment to responsible business conduct across our operations and value chain.



Audit Committee

The Audit Committee supervises the Company's financial reporting process, examines internal controls, evaluates risk management, and assesses whistleblower mechanisms. It serves as a key link between internal and external auditors, and the Board of Directors, facilitating related party transaction approvals and evaluating internal financial controls and risk management strategies.



Corporate Governance and ESG Committee

This Committee monitors the Company's compliance with corporate governance guidelines, advises the Audit Committee and the Board on compliance, ensuring ethical standards and best practices are upheld. Effective from August 1, 2024, our Corporate Governance and Ethics Committee was renamed as Corporate Governance and ESG Committee and its scope was extended to include monitoring ESG initiatives of the Company.



Corporate Social Responsibility (CSR) Committee

The CSR Committee's main responsibility is to create annual action plan and provide recommendation to the Board related to the budget for CSR activities. Additionally, the committee oversees and evaluates the allocation of funds for various CSR initiatives and projects in alignment with the Company's CSR policy.



Nomination and Remuneration Committee

The Nomination and Remuneration Committee assesses and endorses the Remuneration Policy¹⁴, sets the criteria for evaluating Independent Directors. Additionally, the committee also recommends and approves compensation for Whole-time Directors as well as all forms of remuneration for senior management. It also identifies potential candidates for directorship and senior management positions according to established criteria and advises the Board on their appointment or removal.



Risk Management Committee

The Risk Management Committee is tasked with implementing of the Risk Management Policy, evaluating risks, and development of mitigation strategies. It evaluates the efficacy of risk management systems, reviews internal controls, supervises business continuity plans, and ensures effective methodologies, processes, and systems are in place to monitor and assess operational risks.



Stakeholders Relationship Committee

The Stakeholders' Relationship Committee addresses security holders' concerns, oversees service standards, ensures regulatory compliance, and implements measures to reduce unclaimed dividends.

¹¹GRI 2-9 | ¹²GRI 2-16 | ¹³GRI 2-12, 2-13 and 2-14 | ¹⁴GRI 2-20