Translating Sustainability Commitments into Action

At Sun Pharma, we are focused on leveraging our resources, people and network to usher in a shared and sustainable future for all. We continue to collaborate with our stakeholders to implement solutions that positively impact the society.

We remain steadfast in integrating sustainability initiatives with business and translating our sustainability commitments into action. We have not only set well-defined sustainability goals with a clear roadmap but have also made significant progress towards realising those objectives.

Simultaneously, we are increasing our commitment to sustainability with new initiatives, including climate risk assessment in alignment with the Task Force on Climate-related Financial Disclosures (TCFD) Framework, formulating a biodiversity policy and conducting biodiversity assessment at some of our facilities. We have also become a signatory to the United Nations Global Compact (UNGC), one of the largest corporate sustainability initiatives globally.

Along with new initiatives, we continue to allocate higher resources and make progress on our ongoing plans to reduce our environmental footprint by implementing various energy and water reduction projects, increasing the share of renewable energy in our overall energy mix and focusing on sustainable waste management. On the social front, the Great Place to Work® certification underscores our concerted efforts to foster a progressive and meritocratic workplace. Our Corporate Social Responsibility (CSR) initiatives continue to reach out to underprivileged communities and respond to challenges in healthcare, education, water & sanitation, rural development, and environmental conservation. Our holistic corporate governance framework is focused on going beyond compliance, increasing transparency and fostering reliability, trust and consistency.

As we continue to further align our business strategy with universal ESG principles; integrity, accountability and transparency remain our guiding philosophy.

Environmental Stewardship

Environmental Performance FY23	51
Environmental Governance Mechanism	52
Our Climate-Smart Vision	53
Energy Efficiency	54
Emissions Management	56
Waste Management	58
Water Stewardship	60
Biodiversity	62
Climate Governance	63
TCFD and Climate Risk Management Approach	64

Workforce Resilience and Well-being

Building and Empowering Teams	69
Diversity, Equity, and Inclusion (DEI) Approach	72
Talent Acquisition	72
Talent Management and Continuous Learning	73
Talent Engagement	76
Employee Benefits	77
Nurturing an Ethics-driven Culture	78
Ensuring Employee Well-being, Health, and Safety	79

Enhancing Social Value

Our Governance Structure	85
Our Initiatives to Create Lasting Value	86
Global Outreach	89
Annexure	
Awards, Recognitions and Memberships for FY23	90
Reporting Boundary	91
GHG Annexure	92
GRI Index	94
GRI Index United Nations Global Compact (UNGC) Index	94 98