

### **Sun Pharma to donate Hostel for Medical College**

Baroda, May 12, 2005: In a dignified ceremony in the presence of local dignitaries and university authorities, the H'ble Health Minister, Gujarat, Shri I.K. Jadeja today laid the foundation stone for a medical hostel, which will be sponsored by Sun Pharma. This 48-room hostel will spread over a sprawling 20,000 sq ft is well placed in close vicinity of the Sayaji Hospital campus which offers medical facilities to Baroda and its surrounding areas.

The state of the art hostel, with special study areas and always on internet connectivity; will offer residential accommodation for post graduate medical students pursuing specialization at the MS University of Baroda. The project will cost an approximately Rs1 cr and is likely to be operational within a year.

Speaking at the occasion, Shri I K Jadeja thanked Sun Pharma for its contribution and said that such initiatives aimed at academic support should also be taken by other companies in the state.

Reiterating that such gestures were a part of its social responsibility to the city of Baroda, Dilip Shanghvi, Chairman and Managing Director, Sun Pharma, said, "This occasion to support two causes- that of science and that of development in city of Baroda is both a privilege and an opportunity. This is one way we can contribute to the city from where we have broadbased our growth. "

Sun Pharma is ranked 5th among all Indian pharma companies with a 3.36 % market share and twice industry growth rate, the highest among the top 10 companies several of which have shown marginal or negative growth (IMS -ORG Retail Chemist Audit, March 2005). In India, the company is at ranked number 1 in psychiatry, neurology, cardiology, and amongst the top 4 in 7 more speciality therapy areas (CMARC Nov2004- Feb 2005).

In December last year, His Excellency Dr APJ Abdul Kalam, the Hon President of India inaugurated the company's R&D campus in Baroda with 200,000 sq ft research floor area. The company's 50,000 sq ft. Mahakali R&D centre was also commissioned with space for 150 scientists, to enable greater focus on projects for the US/ Europe both for Caraco and for Sun Pharma. Across these sites, a 400 person strong scientist team works on projects in drug discovery innovation as well as process and product development. 395 patents have been submitted in addition to 34 patents granted At the Baroda R&D Centre SPARC, sizeable progress was seen in drug discovery in three specific therapy areas; and NDDS projects based on platform technologies.

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