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Sun Pharma buys manufacturing facility in Bryan, Ohio

Mumbai, September 14, 2005 – Sun Pharma today announced that it has signed an agreement to buy a manufacturing facility in Bryan, Ohio from Valeant Pharmaceuticals International (NYSE: VRX). Terms of the transaction were not disclosed.

Dilip Shanghvi, Sun Pharma's Chairman and Managing Director, said, "This acquisition will help us accelerate filings for the US generic market and address opportunities in liquids and semisolids like creams and ointments, where we have interesting products in development. This will complement our US strategy as an integrated company, with filings from an Indian site, our subsidiary Caraco Pharma Labs (Amex :CPD), with capability across various dosage forms and marketing those dosage forms through Caraco in the US."

About Sun Pharma

Sun Pharma (Reuters : SUN.BO, Bloomberg : SUNP IN, NSE : SUNPHARMA, BSE :524715) is ranked 5th among all Indian pharma companies with a 3.45 % market share (IMS -ORG Retail Chemist Audit, July 2005). In the Indian market, the company is a leader in niche therapy areas of psychiatry, neurology, cardiology, diabetology, gastroenterology, orthopedics, with a rank among the top 3 companies (CMARC March - June 2005). More information about the company can be found at www.sunpharma.com.

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